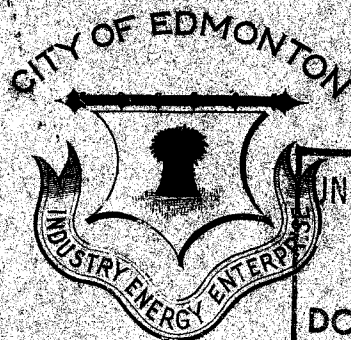


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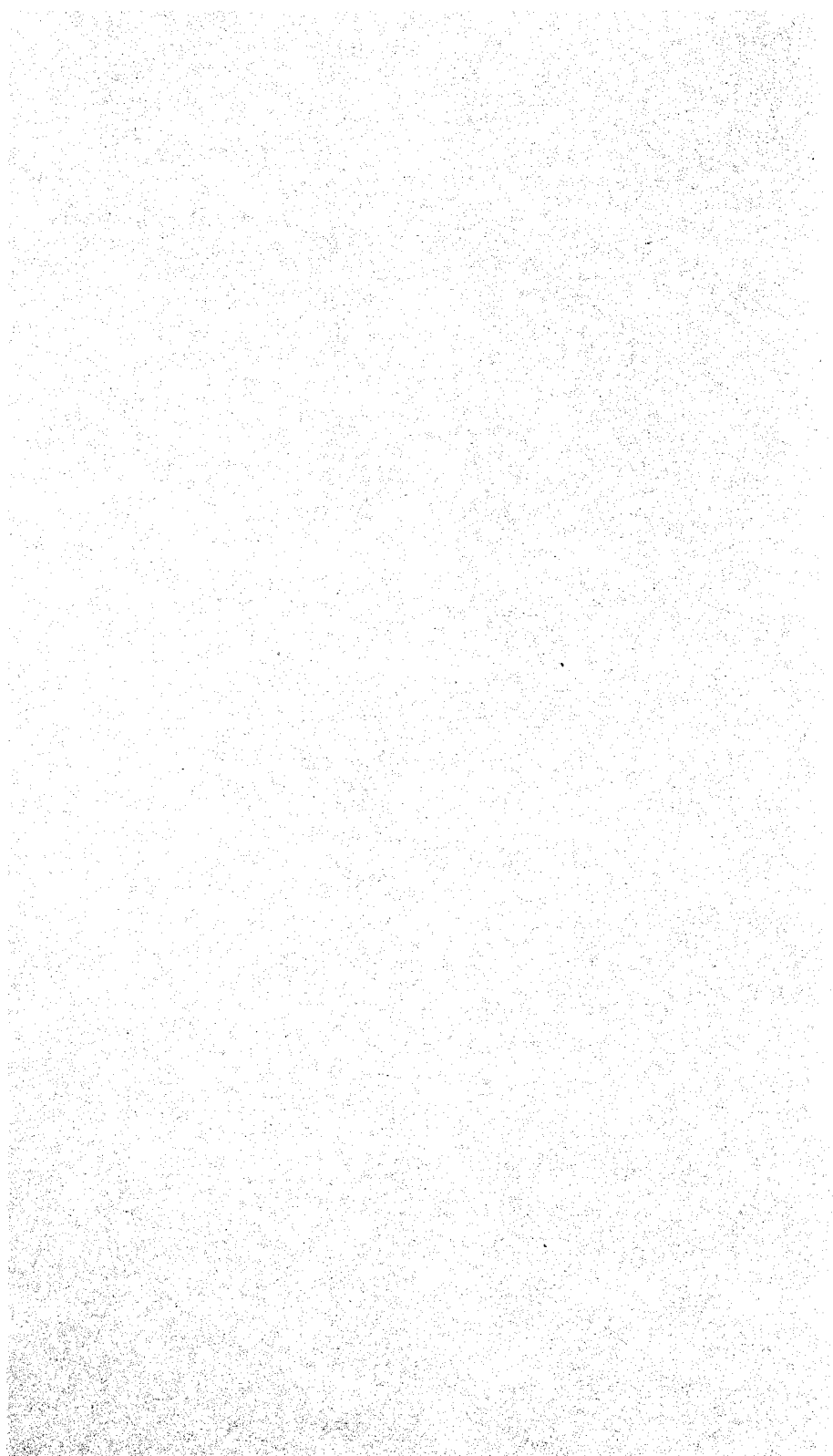
# CITY OF EDMONTON CANADA



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## FINANCIAL STATEMENTS AND REPORTS

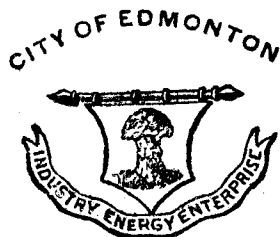
FOR YEAR ENDING  
31st DECEMBER, 1923



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# CITY OF EDMONTON

CANADA



## FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDING  
31st December, 1923

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McKENZIE-STOWE PRESS LTD.  
Edmonton, Alberta

## CITY COUNCIL, 1923.

*Mayor:* D. M. DUGGAN.

*Aldermen:*

A. U. G. BURY.	JAMES EAST.	T. P. MALONE.
V. T. RICHARDS.	C. Y. WEAVER.	
J. W. ADAIR.	K. A. BLATCHFORD.	J. T. J. COLLISSON.
D. K. KNOTT.	RICE SHEPPARD.	

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## CITY COUNCIL, 1924.

*Mayor:* K. A. BLATCHFORD.

*Aldermen:*

*Retiring 1924:*

J. W. ADAIR.	WM. REA.	J. T. J. COLLISSON.
D. K. KNOTT.	RICE SHEPPARD.	

*Retiring 1925:*

A. U. G. BURY.	JAMES EAST.	JAS. W. FINDLAY.
J. J. DUGGAN.	J. M. DOUGLAS.	

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C. J. YORATH, *Commissioner.*

# CITY OF EDMONTON

## COMPARATIVE MUNICIPAL STATISTICS 1919 - 1923.

	1919	1920	1921	1922	1923
Population .....	60,000	61,045	58,821 (Dom.)	58,821	58,821
Bank Clearings .....	\$233,066,784	\$294,873,361	\$260,288,619	\$234,211,250	\$217,371,339
Building Permits ....	931,346	3,231,955	1,563,996	2,338,109	1,488,670
Net Assess. (Mun.) ..	\$ 79,199,320	\$ 79,191,550	\$ 80,213,985	\$ 62,928,880	\$ 61,935,100

### Tax Rate—

Separate School ..	35.30	41.76	38.80	37.55	39.25
Public School ....	35.30	45.	39.90	39.70	40.

### TAX LEVY:

(1) Gen. (Inc. Sch.)...	2,799,663 \$	3,540,220 \$	3,189,455 \$	2,461,513 \$	2,451,792
(2) Spec. Frtg., Bus. & Supp. Rev. & other Taxes .....	902,100	1,001,060	913,847	904,667	841,932
Gross Tax Levy.....	\$ 3,701,763	\$ 4,541,280	\$ 4,103,302	\$ 3,366,180	\$ 3,293,723

### TAX COLLECTIONS:

(1) Current Taxes Inc. Discount .....	\$ 2,567,665	\$ 3,333,095	\$ 2,901,142	\$ 2,695,777	\$ 2,649,494
(2) Tax Arrears .....	1,074,037	1,075,366	969,760	760,433	782,070
Total Taxes Collected (Inc. Arr. & Disc.) \$	3,641,702	\$ 4,408,461	\$ 3,870,902	\$ 3,456,210	\$ 3,431,564
Percent. of Current Tax Collections ....	69.36	73.39	70.7	80.	80.
Lands forfeited and Tax Arrears Outst. \$	7,280,740	\$ 7,824,266	\$ 8,503,667	\$ 8,671,882	\$ 8,763,753
Reserv. Uncoll. Taxes	695,078	923,811	978,346	927,244	810,765

### GROSS FUNDED

DEBT (City) .....	\$ 25,351,597	\$ 25,556,103	\$ 27,895,457	\$ 28,523,612	\$ 28,016,141
Deduct Revenue producing Debt. ....	13,875,824	13,856,992	15,360,089	15,973,443	15,809,686
	\$ 11,475,773	\$ 11,699,111	\$ 12,535,368	\$ 12,550,169	\$ 12,206,455
Less S.F. on Gen. Debt	1,986,776	2,321,310	2,762,814	2,953,673	2,350,319
Net City Funded General Debt .....	\$ 9,488,997	\$ 9,377,801	\$ 9,772,554	\$ 9,596,496	\$ 9,856,136
Short Term Loans (City) .....	\$ 5,456,564	\$ 5,369,631	\$ 5,094,103	\$ 5,786,562	\$ 5,370,270
Net Pub. & Separate Sch. Debt. ...	\$ 3,536,880	\$ 3,438,874	\$ 3,368,406	\$ 3,492,742	\$ 3,600,403

### Civic Utilities Net

Surplus .....	\$ 147,148	\$ 89,187	\$ 261,579	\$ 349,807	\$ 225,279
		(Deficit)			
Gross Earnings Public Utilities .....	\$ 2,150,737	\$ 2,937,609	\$ 3,135,971	\$ 3,263,468	\$ 3,137,841
St. Rly. Passengers...	11,779,466	12,371,091	12,790,738	12,914,896	12,339,460

# STATEMENT OF ASSESSMENT AND TAXATION, 1923.

Total Assessment .....	\$74,849,655.00
Exemptions .....	12,483,345.00
Net Assessment .....	62,366,310.00
Net Assessment for Municipal Purposes .....	61,935,100.00
School Assessment (Public) .....	55,456,800.00
(Separate) .....	6,900,660.00
(a) Tax Arrears from 1922—	
Dec. 31, 1922, Tax Arrears Outstanding as per Tax Rolls....	3,199,965.20
Against Lands forfeited to City .....	5,519,796.24
(b) Arrears Per Tax Rolls as Above.....	\$ 3,199,965.20
Add Interest Penalties Accruing .....	326,439.45
" Re-instatement Tax Sale Lands .....	6,778.99
" Sundry Adjustments in Rolls .....	12,284.51
	\$ 3,545,468.15
Less Taxes and Penalties transferr-	
ed to Lands forfeited to City... \$ 1,053,823.97	
Cancellations and Sundry Adjust... 47,212.05	
	\$ 1,101,036.02
	\$ 2,444,432.13
(c) Tax Levy 1923—	
Municipal and School Taxes .....	\$ 2,451,792.13
Special Frontage Taxes .....	333,027.27
Water Frontage .....	125,076.98
Boulevard Maintenance .....	2,449.64
Water Arrears .....	112.51
Wadhurst Park Sewer .....	318.00
Whiteway Lighting .....	8,957.02
Sanitary Tax .....	14,025.74
Prism Lights and Coal Shutes .....	1,634.10
Supplementary Revenue Tax .....	90,813.02
Business Tax (Net) .....	265,517.24
	\$ 3,293,723.65
	\$ 5,738,155.78
Less Collections—	
Arrears of Taxes .....	\$ 689,475.43
Current Taxes .....	2,649,494.10
	\$ 3,338,969.53
Arrears 31st Dec., 1923, as per Tax Rolls.....	\$ 2,399,186.25
(d) Lands Forfeited to City:	
Lands forfeited as at Dec. 31st, 1922.....	\$ 5,519,796.24
Less Redemptions .....	\$ 1,986.87
" Cancellations, etc. ....	3,178.18
" Transfers to Tax Rolls .....	6,778.99
" Sales per Land Dept. (Net)...	90,607.89
" Loss on Land Dept. Sales	
charged to Reserve .....	49,470.17
	\$ 152,022.10
	\$ 5,367,774.14
Add Tax Sale Costs .....	\$ 848.59
" Taxes and Penalties transferr-	
ed from Tax Rolls .....	1,053,823.97
	\$ 1,054,672.56
	\$ 6,422,446.70
Less Reserve for Uncollectable Taxes .....	810,765.30
	\$ 5,611,681.40
(e) Analysis of Collections—	
Arrears: General Taxes .....	\$ 641,628.39
Business Taxes .....	46,628.19
Income Tax .....	1,218.85
	\$ 689,475.43
Sales and Redemptions against Lands	
forfeited to City .....	92,594.76
	\$ 782,070.19
Current: General Taxes .....	\$ 2,428,456.23
Business Taxes .....	221,037.87
	\$ 2,649,494.10
Total Collections .....	\$ 3,431,564.29
(f) Analysis of Tax Arrears Outstanding Dec. 31st, 1923—	
1. As per Tax Rolls:	
General Taxes .....	\$ 2,269,506.08
Business Taxes .....	107,084.11
Less Reserve .....	50,000.00
	\$ 57,084.11
Income Taxes .....	\$ 22,596.06
Less Reserve .....	7,879.72
	\$ 14,716.34
	\$ 2,341,306.53
2. Against Lands forfeited to City.....	\$ 6,422,446.70
Less Reserve for Uncollectable Taxes.....	810,765.30
	\$ 5,611,681.40

# CITY COMPTROLLER'S REPORT

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HIS WORSHIP THE MAYOR AND COUNCIL,  
CITY OF EDMONTON.

GENTLEMEN,—I have the honour to submit herewith the Consolidated Balance Sheet and Statements of Account of the City of Edmonton for the year ending 31st December, 1923, enumerated in the relative index.

While there is nothing in a survey of the City's affairs to warrant any undue optimism in regard to its financial responsibilities, on the other hand, a reasonable and even conservative view of the present situation precludes any idea of an opposite character.

In order that the City may emerge ultimately from its financial difficulties there are three elementary but exceedingly important conditions, which must be rigidly observed. These are briefly:

- (1) Extreme vigilance against contracting further liabilities—especially capital.
- (2) Consolidation and liquidation of the existing indebtedness.
- (3) Conservative administration.

Given these three prime requisites (which might well be pasted in the hat of every loyal citizen), the issue cannot be in doubt.

## DEBENTURE SALES.

During 1923 Debentures were issued of the par value of \$809,641.81, of which \$406,900.00 was for the purpose of meeting Short Term Indebtedness, maturing on 1st September last, and which was provided for by the issue of Sinking Fund Debentures repayable at 30 years. The Debenture Issue also included \$175,000.00 for additional Extensions and Equipment to the Civic Utilities, which was authorized under Section 4 of the Edmonton Charter Amendments, enacted in 1923. Of the total issue of \$809,641.81, \$740,329.25 5½% Debentures were disposed of at the selling price of 95.61 net, or equivalent to a selling basis of 5.81.

The objects of the various Debenture Issues were as follows:

By-law	Purpose of Issue	Repay-able	Rate	Par Value	Selling Price	Proceeds
43-21	Sewers .....	1963	6%	\$ 19,379.87	101.50	\$ 19,670.57
16-22	New Library .....	1943	6%	37,500.00	99.	37,125.00
3-23	Sewers .....	1963	6%	12,432.69	101.50	12,619.18
14-23	Water Extensions .....	1953	5½%	86,000.00	95.61	82,224.60
16-23	Short Term Loan Con- sol. re Series "N"....	1953	5½%	406,900.00)		
	Fire Dept. Equip.....			12,315.00)	95.61	400,811.46
23-23	Water Extensions .....	1953	5½%	22,000.00	95.61	21,034.20
24-23	Consolidated Utilities..	1953	5½%	175,000.00	95.61	167,317.50
29-23	Paving .....	1953	5½%	38,114.25	95.61	36,441.04
				<u>\$809,641.81</u>		<u>\$777,243.55</u>

#### CITY FUNDED DEBT.

The Gross Debenture Debt of the City outstanding at the end of 1923, inclusive of General, Public Utilities and Local Improvements (Property Share) was \$28,016,141.69, as compared with \$28,523,611.83 for the year previous. Deducting the Sinking Fund Investment (inclusive of Surplus Earnings) the total Net Funded Debt at 31st December last was \$20,409,208.04, as against \$20,490,844.48 in 1922. Of this amount, and after deducting the revenue-producing Debenture Indebtedness—Public Utilities and Local Improvements (Property Share)—the Net General Funded Debt at 31st December, 1923, was \$9,856,136.42, as compared with \$9,596,495.74, showing an increase of \$259,640.68 over 1922, as shown by the following summary:

<b>Gross Funded Debt</b> (Excl. of Schools) as at 31st Dec., 1923.....	\$28,016,141.69
<b>Deduct</b> (1) Local Impts. Debentures (Prop. Share).....	\$ 4,097,514.72
(2) Utilities .....	11,712,171.12
	<u>\$15,809,685.84</u>
(3) Sinking Fund Investment of \$7,500,578.79 on Gross Funded Debt less Sinking Fund of \$5,150,259.36 on foregoing specially rated and revenue producing debt.....	2,350,319.43
	<u>18,160,005.27</u>
<b>Net Funded General Debt</b> .....	<u>\$ 9,856,136.42</u>

#### SHORT TERM LOANS.

The Short Term Indebtedness incurred on account of non-collection of Taxes in previous years, as at 31st December last, amounted to \$5,370,270.44, as against \$5,786,561.81 for the year 1922—a reduction of \$416,291.37. It has to be understood, however, that this reduction is offset by the Short Term Loan Consolidation already referred to of \$406,900.00, for which thirty year Debentures were issued during 1923.

The undermentioned comparison of the present Net General Debenture and Short Term Indebtedness, taken together, with that of five years ago, denotes that these, instead of showing any diminution, have, on the contrary, increased by \$280,000.00 approximately.



	Net General Debn. Debt.	Short Term Loans.	Total.
1919 .....	\$9,488,997.	\$5,456,564.	\$14,945,561.
1920 .....	9,377,801.	5,369,631.	14,747,432.
1921 .....	9,772,554.	5,094,103.	14,866,657.
1922 .....	9,596,496.	5,786,562.	15,383,058.
1923 .....	9,856,136.	5,370,270.	15,226,406.

Accordingly, as the condition of the Short Term obligations has continued stationary over this period, a recommendation was made to your Honourable Body some time ago by this Department that a Scheme of Consolidation of the Short Term Loans might very properly be adopted by means of a Debenture Issue on a twenty years Sinking Fund basis.

An integral feature of the Scheme is that all Tax Arrears collected and Cash Receipts from sale of Tax Lands should be paid over to the Sinking Fund Board for the purpose of meeting annual Sinking Fund requirements, and of rehabilitating and maintaining in future the Sinking Fund—undoubtedly the principal—indeed, in our opinion, the only real problem demanding the attention of the Council. Quite apart from other merits of the proposed plan, the present policy (which ignores the requirements of Sections 312 and 313 of the City Charter) of attempting to liquidate these Short Term Loans from the collection of Tax Arrears, is futile, as is evidenced by the necessity of negotiating renewals from time to time. These have been both costly, and at times inopportune, higher interest rates, together with excessive discount charges, incidental to these Short Term issues, being a serious factor.

It is our sincere conviction, after mature deliberation on this vital question in all its aspects, that the proposed plan, if adopted, would effectually remove the present impasse in regard to the Sinking Fund.

#### SCHOOLS DEBENTURE DEBT.

As may be ascertained from the respective Balance Sheets accompanying, the Debenture Debt of the Edmonton Public and Separate School Districts, as at 31st December last, is as follows:

(1) Edmonton Public School Debenture Debt.....	\$3,499,020.03
Less Sinking Fund Investment.....	206,983.36
	<hr/>
	\$3,292,036.67
(2) R. C. Separate School Debenture Debt.....	308,366.65
	<hr/>
	\$3,600,403.32

## TAX LEVY.

The following are the comparative figures of the Tax Levies for 1923 and 1922 respectively:

General Taxes:	1922	1923
General Municipal Purposes .....	\$ 536,446.70	\$ 623,252.80
General Debenture Int. and Redemption .....	715,816.47	613,289.33
Schools .....	1,165,000.00	1,171,000.00
Libraries .....	44,250.00	44,250.00
	<u>\$2,461,513.17</u>	<u>\$2,451,792.13</u>
<b>Special and Supplementary:</b>		
Special Frontage, including Local Improvements, Water and other Charges .....	\$ 496,412.08	\$ 485,601.26
Business Tax .....	294,865.03	265,517.24
Service or Income Tax .....	23,478.44	.....
Provincial Supp. Revenue Tax .....	89,910.72	90,813.02
	<u>\$ 904,667.27</u>	<u>\$ 841,931.52</u>
<b>Gross Levy .....</b>	<u><b>\$3,366,180.44</b></u>	<u><b>\$3,293,723.65</b></u>

## TAX COLLECTIONS.

It is satisfactory to note that the percentage of collections of current taxes for 1923 was maintained on a basis equivalent to that of 1922—being 80%.

The current taxes collected during last year amounted to \$2,649,494.10, while arrears, including redemptions, totalled \$782,070.19, making an aggregate collection for the year of \$3,431,564.29. It is gratifying to observe that for the second year in succession the total collection of taxes (including arrears) exceeds the Gross Tax Levy—the excess for 1923 being \$137,840.64.

The following are the comparative figures of collections for years 1922 and 1923 respectively:

Arrears:	1922	1923
Collections .....	\$ 639,688.90	\$ 689,475.43
Redemptions and Tax Land Sales (Net) .....	120,743.68	92,594.76
	<u>\$ 760,432.58</u>	<u>\$ 782,070.19</u>
<b>Current Taxes .....</b>	<u><b>2,695,777.57</b></u>	<u><b>2,649,494.10</b></u>
	<u><b>\$3,456,210.15</b></u>	<u><b>\$3,431,564.29</b></u>

## TAX ARREARS AND TAX SALE LANDS.

(1) *Tax Arrears per Tax Roll—*

The comparative figures as at 31st December, are as follows: .....

	1922	1923
	\$3,152,085.48	\$2,341,306.53

Compromises were effected on arrears of taxes against various properties under the authority of the Board of Public Utilities Commission, involving an amount of \$44,948.91, which was written off against the Special Reserve for Uncollectible Taxes.

(2) *Tax Sale Lands*—

During the past year considerable activity has been experienced in the Land Department, the gross sales (inclusive of exchanges) for 1923 amounting to \$153,974.32, as compared with \$89,908.07 in 1922. After deducting necessary commissions, the net proceeds of these sales and exchanges for 1923 were \$149,208.20. The Tax Arrears and Costs accruing against these properties so disposed of amounted to \$198,678.37, resulting in a shrinkage of \$49,470.17, which has been charged against the Special Reserve for this purpose.

As at 31st December, the arrears and costs outstanding against Tax Sale Lands held by the City were as follows:

	1922	1923
Total Arrears .....	\$5,519,796.24	\$6,422,446.70
<b>Deduct</b> Special Reserve against Uncollectable Taxes .....	927,244.24	810,765.30
<b>Net</b> .....	<u>\$4,592,552.00</u>	<u>\$5,611,681.40</u>

It is due to explain that during the year there have been forfeited to the City additional lots and properties, numbering 8,500, against which there was an accumulation of Tax Arrears and Costs of \$1,053,823.97.

The present indications appear to point to an improved demand for Tax Sale properties, with the prospect of a greatly reduced number of forfeitures of properties for non-payment of taxes.

COST OF ADMINISTRATION.

The Controllable Expenditures for 1923 amounted to \$1,358,825.45, as against \$1,383,381.15 for 1922, a reduction of \$24,555.70.

The accompanying comparative summary indicates these corresponding expenditures for the past five years:

	1919	1920	1921	1922	1923
Departmental ...	\$716,609.75	\$1,011,544.07	\$1,006,453.93	\$1,002,305.11	\$1,000,424.63
Miscellaneous ...	91,233.10	106,557.43	127,430.97	192,148.54	196,989.44
Hospitals, Grants & Donations ..	104,610.87	180,936.31	174,746.17	188,927.50	161,411.38
	<u>\$912,453.72</u>	<u>\$1,299,037.81</u>	<u>\$1,308,631.07</u>	<u>\$1,383,381.15</u>	<u>\$1,358,825.45</u>

## GENERAL REVENUE AND EXPENDITURES.

On General Revenue and Expenditure Account the year closed with a surplus of \$29,143.83. The contribution made by the Civic Utilities to this account for 1923 amounted to \$225,279.29, as compared with \$349,806.84 in the previous year.

Again as in 1922, the requirements for General Debenture Interest and Redemption were relieved by a credit from the surplus earnings on the Sinking Fund Board's investments to the extent of \$65,000.

The following is a summary of the Estimated and Actual General Revenue and Expenditure, according to classified services:

## REVENUE.

Estimated		Actual
\$3,287,170.18	<b>Gross Tax Yield .....</b>	\$3,293,723.65
	<b>Deduct:</b>	
1,048,000.00	Public School District No. 7.....	\$1,048,000.00
123,000.00	Separate School District No. 7.....	123,000.00
44,250.00	Public Library Board .....	44,250.00
\$1,215,250.00		\$1,215,250.00
150,939.89	Water and other Frontage Charges.....	150,939.09
90,813.02	Prov. Suppl. Revenue Tax .....	90,813.02
\$1,457,002.91		1,457,002.91
\$1,830,167.27	<b>Net Levy for Mun. &amp; Debn. Debt. Purposes.....</b>	\$1,836,720.74
225,119.00	Departmental Fees, etc. ....	\$ 226,427.83
65,150.00	Sundry Revenue, Rentals, etc. ....	66,774.97
128,100.00	Net Revenue Surplus (1922).....	144,451.13
293,132.00	Civic Utilities—Net Surplus .....	225,279.29
\$ 711,501.00		662,933.22
\$2,541,668.27	<b>Total Current Revenue.....</b>	\$2,499,653.96

## EXPENDITURE.

<b>Departmental Expenditures:</b>		
\$ 179,519.00	Departmental Administration .....	\$ 183,346.11
20,581.00	Children's Shelter and Probation Work.....	21,975.86
.....	Exhibition Grounds & Buildings, and Amusements	11,148.82
253,340.00	Fire Protection (Inc. Water for Hydrants).....	244,723.28
37,596.00	Health and Cemeteries .....	36,345.46
9,944.00	Markets .....	10,150.41
173,615.00	Police Protection .....	170,297.69
102,600.00	Public Works .....	98,249.32
33,775.00	Parks and Boulevards .....	33,680.76
125,660.00	Street Cleaning and Scavenging .....	123,401.57
16,300.00	Sewer Maintenance and Operation.....	16,212.85
51,500.00	Street Lighting .....	50,892.50
\$1,004,430.00		\$1,000,424.63
175,242.00	Miscellaneous .....	196,989.44
159,285.00	Hospitals, Grants and Donations.....	161,411.38
\$1,338,957.00	<b>Total Controllable Expenditure.....</b>	\$1,358,825.45
968,027.27	Debenture Debt Charges (Gen. & Local Impts.).....	957,536.56
230,000.00	Bank Interest, Discount and Exchange.....	154,148.12
\$2,536,984.27	<b>Total Municipal Expenditure.....</b>	\$2,470,510.13
4,684.00	<b>Net Surplus for Year.....</b>	29,143.83
\$2,541,668.27		\$2,499,653.96

## CIVIC UTILITIES.

The following summary shows the Capital Investment of the respective Civic Utilities as at 31st December last.

Department	Capital Expenditures	Deprecn. Equi- valent to S. F. & Redemption	Net Capital Investment
Electric Light and Power.....	\$ 1,072,088.34	\$ 428,316.09	\$ 643,772.25
Power House .....	2,570,226.50	1,065,265.13	1,504,961.37
Street Railway .....	3,094,493.03	1,271,860.92	1,822,632.11
Telephone .....	2,317,074.26	816,901.68	1,500,172.58
Waterworks .....	2,825,678.29	372,988.92	2,452,689.37
	<u>\$11,879,560.42</u>	<u>\$3,955,332.74</u>	<u>\$7,924,227.68</u>

As already mentioned the operation of the Civic Utilities resulted in a Net Surplus of \$225,279.29 (after providing Capital and Depreciation charges), as compared with \$349,806.84 in 1922.

The combined revenue of all the Utilities for 1923 amounted to \$3,137,841.26, as against \$3,263,468.58 for the previous year. Operation and Maintenance expenses were \$1,977,276.01, as compared with \$2,009,965.06 in 1922.

Undernoted are the comparative figures of the Gross Earnings and Expenditures for years 1923 and 1922 respectively:

Gross Earnings:	1922	1923
Electric Light and Power.....	\$ 726,842.46	\$ 714,271.47
Power House and Pumping Plant.....	769,949.54	712,072.69
Street Railway .....	799,813.96	743,784.71
Telephone .....	464,259.66	470,691.53
Waterworks .....	502,602.96	497,020.86
	<u>\$3,263,468.58</u>	<u>\$3,137,841.26</u>
 Expenditures, Operation and Maintenance:		
Electric Light .....	\$ 521,972.49	\$ 541,426.07
Power House and Pumping Plant.....	490,618.78	495,426.21
Street Railway .....	543,597.73	513,718.33
Telephone .....	168,854.36	164,757.75
Waterworks .....	284,921.70	261,947.65
	<u>\$2,009,965.06</u>	<u>\$1,977,276.01</u>
Combined Surplus on Operation.....	\$1,253,503.52	\$1,160,565.25
Capital and Depreciation Charges.....	903,696.68	935,285.96
 Net Surplus .....	<u>\$ 349,806.84</u>	<u>\$ 225,279.29</u>

A comparative statement showing the Net Results of Operation of the Utilities over a period of five years from 1919 to 1923 inclusive, is appended.

## GENERAL

*Strathcona Hospital.*

It is due to be mentioned that the Debentures for \$150,000.00 in connection with the transfer made of this hospital to the Provincial University authorities in November, 1922, have not yet been received by the City. It is understood, however, that the necessary legislation has recently been passed by the Provincial House, which will enable the transaction to be completed. The University Governors, in the meantime, have made payment to the City of the annual Interest Charges of \$7,500.00 on this amount of principal.

*Depreciation and Obsolescence Reserves.*

Attention is again directed to the propriety of increasing the Depreciation Reserves for Renewals in connection with the several Utilities, so as to ensure that these are adequate in each instance. As compared with the previous year, there is an increase of \$51,145.49, but it would appear that in the Waterworks the Reserve is largely depleted, and in view of probable renewals of defective steel watermains in the near future, this Reserve merits provision on a much more substantial scale. The circumstances are similar in the case of the Street Railway Department, as previously reported on.

With regard to the Telephone Department also, it is of especial importance that the feature of Obsolescence should be emphasized, owing to the fact that the present three-wire system has been superseded by the two-wire type, and has become practically obsolete. It is, therefore, extremely desirable that this contingency should be provided against when the substitution of more modern equipment will have become unavoidable. As a matter of fact, it is understood that repair parts and renewals of the old system are only now procurable by special manufacture at greatly enhanced prices. This question was previously animadverted on in our Report for 1921.

Another item demanding consideration is that of having the various Depreciation Reserves for Renewals represented by specific funds or investment, so as to be readily available when these may be required. Up to the present these have been retained as a part of the General Current Account, and this is a condition which necessitates action on the part of the Administration in the immediate future.

*Miscellaneous.*

The Guarantee Deposit of \$50,000.00 made by the Edmonton Power Company some years ago, having become forfeited owing to non-fulfilment of their Contract, this amount has been appropriated towards meeting the cost of construction of Swimming Pools at the West End and Borden Park.

Supplementary Statements of Account of the undermentioned Institutions duly audited, will be incorporated with the City's Annual Report, as previously:

Edmonton Public School District No. 7.  
Edmonton R.C. Separate School District No. 7.  
Edmonton Hospital Board.  
Edmonton Public Library Board.  
Edmonton Board of Public Welfare.  
Edmonton Exhibition Grounds and Building (Capital Account).  
Edmonton Exhibition Association Ltd. (Current Account).

Respectfully submitted,

D. MITCHELL,  
*City Comptroller and Auditor.*

Edmonton, 19th April, 1923.

## CITY AUDITORS' REPORT

Edmonton, Alta., April 28th, 1924.

TO THE MAYOR AND COUNCIL  
OF THE CITY OF EDMONTON.

GENTLEMEN,—We have completed the audit of the Books and Accounts of the City for the year 1923, and have attached to the General Balance Sheet of the City our Certificate as to the accuracy of same.

### BALANCE SHEET—CAPITAL SECTION.

The Net Debenture Debt of the City—General, Special and Utility—has fallen during the year 1923 from \$20,490,844.48 to \$20,409,208.04, a reduction of \$81,636.44. The amount of City Bonds redeemed during the year has been \$1,317,111.95, and the amount of Bonds sold has been \$809,641.81, causing a reduction in the gross debt of \$507,470.14, while there has been a reduction of \$425,833.70 in the Sinking Fund, leaving a reduction of \$81,636.44, as before stated, in the Net Debt.

### BALANCE SHEET—CURRENT SECTION.

The Floating Debt of the City as at December 31st, 1923, compares with that of 1922 as follows:

	As at 31st Dec., 1922	As at 31st Dec., 1923
Accounts and Bills Payable .....	\$ 594,899.71	\$ 531,338.89
Accrued Debenture Interest and Redemption .....	1,397,021.40	1,354,323.15
Short Term Loans .....	5,786,561.81	5,370,270.44
	<u>\$7,778,482.92</u>	<u>\$7,255,932.48</u>

being a reduction during the year of \$522,550.44. As to the sum of \$416,291.37, this is due to a reduction of the Short Term Loans, and an analysis of these Loans shows that this reduction has been effected as follows:

Reduction by collection of arrears of taxes pledged to meet Short Term Loans .....	\$490,161.11
Reduction by Discharge of Series "N" Notes falling due in year 1923 .....	389,400.00
	<u>\$879,561.11</u>
Increase in amount owing to Sinking Fund .....	463,269.74
<b>Net Reduction .....</b>	<u><b>\$416,291.37</b></u>



## GENERAL REVENUE AND EXPENDITURE ACCOUNT.

### SINKING FUND.

On Account of year 1920	Instalments	\$ 58,492.24
“ “ “ 1921	“	83,453.55
Interest		105,527.70
		<u>\$257,473.29</u>

On	Year	1920	Instalments.....	\$ 183,899.23
"	"	1921	" .....	867,944.56
"	"	1922	" .....	513,766.18
"	"	1923	" .....	615,215.33
				<u>\$2,185,825.30</u>

We have carefully checked the Statement setting forth the amount required to be on hand as at 31st December, 1923, and find that the amount arrived at, viz., \$7,500,578.79, is correct. The amount actually in the Fund is \$7,721,933.65 (inclusive of the City's Notes for \$2,185,823.30). The sum of \$115,000.00 stands at the credit of Investment Reserve Account, leaving a Surplus of \$106,354.86.

All Interest falling due on the Investments has been placed upon the Books. All collections are duly accounted for. The amount of Interest collected on Mortgage Loans during the year has been \$95,635.69.

An examination of the Schedules attached to the Balance Sheet shows that the Redemption Value of the Securities exceeds the Book Value by the sum of \$206,630.07.

• GENERAL.

We find that the audit of the various Utilities and Departments of the City has been completed by the audit staff of the Comptroller's Department, with the exception of the checking of the final summary of the Tax Rolls, which is now being done. We certify that the Statements of the Accounts of the Utilities and Departments submitted herewith, represent the position as shown by their Books, and are in accordance with the Books of the Comptroller's Department.

The Cash Shortage referred to in our Report of December 1st last has been refunded, and the City has incurred no loss in this connection.

Respectfully submitted,

JAMES A. HENDERSON & Co., C.A.,  
*Auditors.*

GENERAL BALANCE SHEET  
AND  
STATEMENTS OF ACCOUNT  
AS AT  
31st December, 1923.

## CITY OF

## CONSOLIDATED BALANCE SHEET AS

## CAPITAL ASSETS

## Lands, Buildings and Other Properties—

Bridges .....	\$ 671,293.67
Buildings .....	1,546,147.10
Equipment, Instruments, etc. ....	34,953.58
Fire Dept. Property and Equipment .....	308,882.30
Hospitals and Children's Shelter .....	1,103,613.50
Libraries .....	62,500.00
Paving, Sidewalks and Improvements .....	1,622,737.48
Police Dept. Bldgs. and Equipment .....	71,737.73
Sewers .....	4,873,374.15
Sites, Parks and Real Estate .....	1,485,184.08
Street Extensions .....	20,042.00
Sundry Properties, Bonuses, etc. ....	879,439.54

\$12,679,905.13

## Less Depreciation created by Operation of

Sinking Fund and Redemption .....

\$10,391,961.45

## Public Utilities—

Electric Light and Power .....	\$ 1,072,088.34
Less Depreciation (Sinking Fund and Redemption) .....	428,316.09
	\$ 643,772.25
Power House .....	\$ 2,570,226.50
Less Depreciation (Sinking Fund and Redemption) .....	1,065,265.13
	\$ 1,504,961.37
Street Railway .....	\$ 3,094,493.03
Less Depreciation (Sinking Fund and Redemption) .....	1,271,860.92
	\$ 1,822,632.11
Telephone .....	\$ 2,317,074.26
Less Depreciation (Sinking Fund and Redemption) .....	816,901.68
	\$ 1,500,172.58
Waterworks .....	\$ 2,825,678.29
Less Depreciation (Sinking Fund and Redemption) .....	372,988.92
	\$ 2,452,689.37

\$ 7,924,227.68

## Local Improvements (Property Share)—

Boulevards .....	\$ 15,044.26
Cinder Walks .....	3,094.15
Concrete Walks .....	439,126.17
Plank Walks .....	126,812.59
Street Grading .....	22,048.34
Street Paving .....	2,393,553.48
Sewers .....	1,057,430.48
Street Improvements .....	83,182.23
Whiteway Lighting .....	37,782.99

\$ 4,178,074.69

## Less Depreciation created by Operation of

Sinking Fund and Redemption .....

\$ 2,681,600.48

## Unexpended Debenture Funds—

(a) Cash in Bank .....	\$ 100,818.61
(b) Capital Expenditures against Debns. Unsold and in Suspense .....	111,677.28

\$ 212,495.89

## Boyle Bequest—Amount on Deposit in Bank .....

450.00

## Debentures Receivable—

University of Alberta re transfer of Strathcona Hospital..... 150,000.00

Carried Forward .....\$21,360,735.50

## EDMONTON

AT 31ST DECEMBER, 1923.

## CAPITAL LIABILITIES

## Debentures Issued—

General .....	\$12,206,455.85	
Less Sinking Fund Investment .....	2,350,319.43	
Net General Debenture Debt .....	\$ 9,856,136.42	
Deduct Issue applicable to Short Term Loan Consol. Bylaw 24-23 .....	406,900.00	\$ 9,449,236.42

## Public Utilities—

Electric Light and Power .....	\$ 1,042,968.54	
Power Plant .....	2,512,929.15	
Street Railway .....	3,072,343.10	
Telephone .....	2,286,100.94	
Waterworks .....	2,797,829.39	
	\$11,712,171.12	

## Less Sinking Fund Investment:

Electric Light and Power .....	\$ 386,683.66	
Power House .....	1,000,478.01	
Street Railway .....	1,215,520.75	
Telephone .....	787,968.17	
Waterworks .....	343,694.53	
	\$ 3,734,345.12	

Net Public Utilities Debenture Debt .....	\$ 7,977,826.00	
Local Improvements (Property Share) .....	\$ 4,097,514.72	
Less Sinking Fund Investment .....	1,415,914.24	

Net Local Improvement Debt .....	\$ 2,681,600.48	
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Less Surplus from Sinking Fund Investment .....	\$20,108,662.90	
	106,354.86	

Balance of Refunding Debentures Unapplied .....	\$20,002,308.04	
Boyle Bequest to Children's Shelter .....	8,285.57	
Capital Surplus .....	450.00	
	1,349,591.89	

Carried Forward .....\$21,360,735.50

## CITY OF EDMONTON

## CONSOLIDATED BALANCE

Brought Forward .....	\$21,360,735.50
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## CURRENT ASSETS

<b>Cash on Hand</b> .....	<b>\$ 9,995.00</b>
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**Tax Arrears as per Tax Rolls—**

General Taxes .....\$ 2,269,506.08

Business Tax .....	\$107,084.11
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Business Plan .....	10,000.00
Less Reserve .....	50,000.00

57,084.11

Income Tax .....	\$ 22,596.06	22,596.06
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Less Reserve .....	7,879.72
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14,716.34

2,341,306.53

**Tax Sale Lands Forfeited to City.....\$ 6,422,446.70**

Less Reserve .....	810,765.30
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5,611,681.40

## Accounts Receivable—

Sundry Debtors .....	\$117,599.12
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Sundry Debtors .....	\$114,599.12
<b>Less Bad Debts Reserve.....</b>	<b>4,317.37</b>

113.281.75

Land Dept.—Rents Receivable.....	3,803.35
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Land Dept.—Rents Receivable.....	3,803.33
“ “ Agree. Recv. (Land Sales)	31,503.07

Whiteway Lighting Mtncs., etc. ....	9,067.44
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Wadhurst	Park Sewer, Mtnce., etc.....	318.00
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Boulevards, Mtncce., etc. ....	2,154.35
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160.127.96

## Inventories—

Stores and Loose Tools, per Inventories .....	346,255.73
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**Expenditures Pending Capitalization . . . . .**\$ 485,228.86

Less Advance from Capital Account...	111,677.28
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373.551.58

### Deferred Assets and Suspense—

Portage Avenue Extension .....	\$ 20,683.92
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Portage Avenue Extension .....	\$ 20,000.00
Athabasca Avenue Opening .....	1,197.14

Interest and Exchange Suspense.....	74,815.03
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Insurance Suspense, Unexp. Premiums	4,416.35
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Sundries .....	544.59
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Dom. Govt. Adv. re New Wing, Scona 100 000 00

Hospital .....	100,000.00
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201,657.03

9,044,575.23

**\$30,405,310.73**

Edmonton, Alberta.

We hereby certify that we have audited the Books of Account and Vouchers of the City of Edmonton for the year to December 31st, 1923, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1923, as shown by the books of the City.

JAMES A. HENDERSON & CO., C.A.,  
Auditors.

SHEET.—*Continued.*

Brought Forward .....\$21,360,735.50

**CURRENT LIABILITIES**

Bank Overdraft, Imperial Bank of Canada.....\$ 455,591.00

**Short Term Loans, Per Schedule—**

Short Term Debentures issued against  
Tax Arrears .....\$ 2,870,000.00  
Less amount deposited towards Re-  
demption ..... 321,554.86

\$ 2,548,445.14

Short Term Notes secured  
against Hypoth. Dbns. \$ 636,000.00  
Demand Notes, Sink. Fund  
Trustees ..... 2,185,825.30

2,821,825.30

5,370,270.44

Short Term Loan Consolidation Bylaw No. 24, Ap-  
plicable to Tax Arrears ..... 406,900.00

**Accounts Payable—**

Sundry Creditors .....\$ 246,124.77  
Guarantee Deposits ..... 107,791.25  
Interest and Exchange Accrued ..... 67,529.28  
Public School Board ..... 134.53

421,579.83

Bills Payable ..... 109,759.06

**Accrued Debenture Interest and Redemption—**

Debentures levied for in advance,  
through Tax. (Gen. & Spec. Debts) \$ 1,117,761.34  
Debenture Int. & Redemp. (Dept.)..... 335,574.45

\$ 1,453,335.79

Less Amount in Trust Account to meet  
Coupons on presentation ..... 99,012.64

1,354,323.15

**Sundries—**

Supp. Rev. Tax Arrears, Contingent on  
Collections .....\$ 109,360.83  
Penalties (Est.) ..... 3,500.00  
Commutation of Taxes ..... 28,593.27  
Unclaimed Expenditures ..... 9,656.29  
Pound Sales ..... 2,148.77  
Surplus Cash ..... 6,847.22  
Paving Plant ..... 51,183.28  
Disc. Local Imp. Dbns. .... 11,210.82  
Outstand. St. Rly. Tickets ..... 1,000.00  
Suspense Miscellaneous ..... 1,331.26  
Tax Sale Redemp. Susp. .... 1,472.28  
License Refunds Susp. .... 543.00

Res. for Constr. of Swim-  
ming Pools .....\$ 50,000.00

Less Expend. per Rev. &  
Exp. .... 37,667.50

12,332.50

Telephone Rentals paid in advance.... 7,319.99

246,499.51

**Sundry Reserves—**

For Deprecn., Obsol. and Renewals...\$ 642,587.04  
Beechmount Cemetery Improvements.. 2,029.97  
Insurance Reserve ..... 5,891.40

650,508.41

**Net Revenue Account—**

Surplus 1923, per Revenue Statement..... 29,143.83

9,044,575.23

\$30,405,310.73

D. MITCHELL,

City Comptroller and Auditor.

# CITY OF

## GENERAL REVENUE AND EXPENDITURE STATEMENT

		EXPENDITURE		
Appropn.		Departments—		Actual
\$ 33,862.00		Assessor .....	\$	31,064.67
1,500.00		Auditors .....		1,500.00
8,215.00		Building Inspector .....		9,062.17
20,581.00		Children's Shelter .....		21,975.86
6,477.00		City Clerk .....		6,425.65
10,770.00		Commissioners .....		10,875.27
17,098.00		City Hall .....		15,925.87
11,383.00		Comptroller .....		11,158.93
.....		Amusements, Inc. Exhib. Grnds. & Bldgs. ....		11,148.82
310,191.00		Engineers .....		300,523.93
7,200.00		"    Damage Claims .....		16,591.24
215,090.00		Fire .....		206,124.53
38,250.00		"    Water for Hydrants .....		38,598.75
37,596.00		Health and Cemeteries .....		36,345.46
17,146.00		Land .....		20,148.49
8,696.00		License .....		8,907.94
9,356.00		Legal .....		9,214.10
9,944.00		Markets .....		10,150.41
169,000.00		Police .....		166,108.59
4,615.00		Pound .....		4,189.10
51,500.00		Street Lighting .....		50,892.50
7,760.00		Treasurer .....		7,092.32
8,200.00		Sundry Administration Expense .....		6,400.03

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\$ 1,004,430.00

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Carried Forward .....\$ 1,000,424.63



## EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1923.

Estimated		REVENUE	Actual
		Departments—	
\$	400.00	Assessor .....	\$ 126.15
	3,250.00	Building Inspector .....	3,615.35
	73,900.00	Engineers .....	75,764.45
	832.00	Fire .....	759.45
	4,880.00	{ Health .....	\$1,229.65
		{ Cemetery .....	2,138.50
			<u>\$3,368.15</u>
		Less transfer to Cemetery Res.	440.69
			<u>2,927.46</u>
46,500.00	Land .....		60,236.14
46,000.00	License .....		46,064.96
17,000.00	Markets .....		16,214.29
27,000.00	Police .....		18,797.25
1,800.00	Pound .....		1,922.33
3,557.00	Amusements, Inc. Exhib. Grnds. & Bldgs.		.....
			<u>\$ 226,427.83</u>

## GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE—Continued.		Actual	
Appropn.	Brought Forward		
\$ 1,004,430.00		\$ 1,000,424.63	
	<b>Miscellaneous—</b>		
4,000.00	Voters' Lists .....	\$ 6,252.28	
1,300.00	Messenger's Salary and Transportation..	1,498.44	
5,750.00	Election Expenses .....	4,695.90	
1,000.00	Council Expenses .....	366.05	
6,000.00	Tax Refunds .....	1,261.45	
23,000.00	Taxes on Sundry Properties.....	26,053.71	
2,000.00	Tax Adjustments and Cancell. ....	1,139.00	
10,000.00	Protection of Rly. Crossings .....	9,814.49	
1,000.00	Special Advertising .....	1,011.97	
500.00	Charter Amendments .....	244.00	
1,200.00	Printing Annual Report .....	1,097.38	
100.00	Sundry Expenses re Finance .....		
2,540.00	Comfort Station .....	2,507.64	
350.00	Fee, Municipalities Union .....	200.00	
200.00	Deputy Mayor's Allow. as Commr. ....	172.60	
3,000.00	Legal Claims and Damages .....	1,117.24	
2,000.00	Operation of Mayor's Car .....	1,872.66	
1,000.00	Delegates' Expenses .....	669.55	
24,800.00	Widowed Mothers' Allowance .....	24,772.50	
500.00	Mentally Defective Children .....	1,313.92	
200.00	Entertainments and Receptions .....	249.50	
12,000.00	Patients in Sanatorium .....	\$7,507.50	
	Less Collections .....	2,884.50	
		4,623.00	
66,350.00	Local Imp. Levies on Properties acquir- ed by City .....	88,921.76	
1,152.00	Switchboard Salary .....	1,164.56	
300.00	Claims Agent Salary (Portion).....	300.00	
\$ 170,242.00		\$ 181,319.60	
	<b>Contingencies—</b>		
	Civic Block Alterations .....	\$ 3,014.19	
	Revenue Stamps on Vouchers .....	2,917.19	
	Market Dept. Improvements .....	1,809.88	
	Coal Strike Enquiry .....	1,573.80	
	Golf Links Taxes and Extensions.....	3,951.57	
	Civic Survey Reports .....	1,106.64	
5,000.00	Memorial Day Service .....	213.81	
	Miscellaneous .....	1,082.76	
	Swimming Pools:		
	West End .....	\$24,036.86	
	East End .....	13,630.64	
	Charged against forftd. deposit		
	Edm. Power Co.....	\$37,667.50	
		\$ 15,669.84	
\$ 175,242.00		\$ 196,989.44	
	<b>Grants—</b>		
\$ 80,000.00	Edmonton Hospital Board .....	\$ 80,000.00	
7,000.00	Misericordia Hospital .....	7,000.00	
10,500.00	General Hospital .....	10,500.00	
40,200.00	Board of Public Welfare .....	40,200.00	
720.00	Sisters of Charity .....	720.00	
630.00	Catholic Women's League .....	630.00	
100.00	Salvation Army .....	100.00	
1,250.00	Y. W. C. A. ....	1,250.00	
1,250.00	Beulah Home .....	1,250.00	
1,800.00	Children's Aid Society .....	1,800.00	
650.00	Ruthenian Home and School .....	650.00	
300.00	Edmonton Bonspiel .....	300.00	
1,080.00	G. W. V. A. ....	1,080.00	
1,600.00	Y. M. C. A. ....	1,600.00	
2,250.00	Victorian Order of Nurses .....	2,250.00	
185.00	Horticultural Society .....	524.10	
100.00	Red Cross Society .....	72.66	
350.00	Press Club and Reporters' Room.....	350.00	
1,000.00	Baby Clinic Room .....	1,000.00	
270.00	Next of Kin Home .....	270.00	
1,600.00	Transportation Disabled Soldiers .....	1,649.96	
300.00	Musical Festival .....		
150.00	Ruthenian Convent .....	138.87	
500.00	St. Mary's Home for Boys.....	500.00	
\$ 153,785.00			
\$ 1,179,672.00	Carried Forward .....	\$ 153,835.59	\$ 1,197,414.07

## REVENUE—Continued.

[illegible]

## CITY OF EDMONTON

## EXPENDITURE—Continued.

Appropn.		Actual
\$ 1,179,672.00		
\$ 153,785.00	Brought Forward .....	\$ 153,835.59 \$1,197,414.07
	<b>Contingencies—</b>	
	Police Benevolent Fund .....	\$ 452.96
	Re Late Fireman Wilson .....	1,500.00
	Community Rinks .....	1,642.95
\$ 5,500.00	Miscellaneous .....	457.09
	University Hospital .....	2,028.00
	Board of Trade Booklet .....	900.00
	Xmas Decorations, Jasper Avenue .....	594.79
		\$ 7,575.79
\$ 159,285.00		\$ 161,411.38
\$ 1,338,957.00		\$ 1,358,825.45
	<b>Interest, Discount and Exchange—</b>	
	Short Term Loans .....	\$ 323,283.11
	Bank Loans and Overdraft .....	24,476.11
	Bills and Accounts Payable .....	52.28
	Sinking Fund Suspense .....	17,257.46
	Exchange and Commission .....	33,570.46
	Discount Sale of Debentures .....	93,669.52
	Utility Depts. Balances .....	23,379.60
	Portage Avenue Extension .....	4,815.49
	Commutation of Taxes .....	1,839.34
	Gas Company's Deposit .....	2,284.93
	Sundries .....	371.44
		\$ 524,999.74
	<b>Less Credits:</b>	
	Penalties added to Tax Rolls \$326,439.45	
	Tax Arrears Coll. Deposits....	5,275.19
	" Sale Lands Redm. ....	154.29
	" " Agreements..	682.83
	Cap. Acct. Earnings.....	18,762.76
	Temp. Investments .....	1,511.74
	Accts. Pay. Disct. ....	812.53
	Accts. Receivable .....	512.52
	Disct. L. Imp. Debns. ....	6,623.53
	School & Library Boards.....	9,193.31
	Sundries .....	883.47
		\$ 370,851.62
\$ 230,000.00		\$ 154,148.12
\$ 1,568,957.00		\$ 1,512,973.57
	<b>Debenture Interest and Redemption—</b>	
\$ 635,000.00	General .....	\$ 613,289.33
333,027.27	Special .....	344,247.23
\$ 968,027.27		\$ 957,536.56
\$ 2,536,984.27		\$ 2,470,510.13
4,684.00	Surplus .....	29,143.83
\$ 2,541,668.27		\$ 2,499,653.96

FINANCIAL STATEMENT

27

REVENUE—Continued.

Estimated  
\$ 2,541,668.27

Brought Forward ..... Actual  
\$ 2,499,653.96

\$ 2,541,668.27

\$ 2,499,653.96

D. MITCHELL,  
City Comptroller and Auditor.

## CITY OF EDMONTON

## CLASSIFICATION OF DEPARTMENTAL EXPENDITURE, 1923.

Department	Salaries	Prt., Post., Stationery, etc.	Trans- portation	Water, Phone, Rent, Taxes, Ins., Fuel, Cleaning, etc.	Deptl. Supplies, Uniforms, etc.	Repairs, Mtnc. and Opr. Bldgs., Plant and Equipment	Mtnc. of Streets, Scav., etc.	Mtnc. of Parks, Bvds., and Cemeteries	Total Expendi- ture
Assessor and Tax Collector .....	\$ 26,766.42	\$ 3,767.10	\$ 103.80	\$ 262.67	\$ 164.68	\$ .....	\$ .....	\$ .....	\$ 31,064.67
Auditors .....	1,500.00	.....	.....	.....	.....	.....	.....	.....	1,500.00
Building Inspector ..	6,382.22	290.55	580.52	69.40	1,739.48	.....	.....	.....	9,062.17
Children's Shelter .....	.....	.....	.....	.....	7,596.32	.....	.....	.....	.....
Less Bd. Refunds .....	.....	.....	.....	.....	5,124.60	.....	.....	.....	.....
City Clerk .....	16,260.37	16.50	930.40	1,728.20	2,471.72	578.67	.....	.....	21,975.86
Commissioners .....	6,090.54	261.24	73.87	.....	.....	.....	.....	.....	6,425.65
Less Dept. Cmts. ....	10,000.00	.....	.....	.....	.....	.....	.....	.....	.....
City Hall Mtnc. ....	8,776.74	936.13	873.79	241.76	46.85	1,074.75	.....	.....	10,875.27
Comptroller .....	7,122.69	.....	.....	7,728.43	.....	.....	.....	.....	15,925.87
Less Dept. Cmts. ....	20,614.26	.....	.....	.....	.....	.....	.....	.....	.....
.....	10,290.00	.....	.....	.....	.....	.....	.....	.....	.....
Engineers .....	10,324.26	671.15	6.00	157.52	.....	.....	.....	.....	11,158.93
Exhibition Grounds ..	21,598.92	1,113.20	2,738.98	2,795.18	733.15	49,087.40	205,367.58	33,680.76	317,115.17
and Buildings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fire .....	3,526.66	231.45	398.67	5,866.29	.....	1,125.75	.....	.....	11,148.82
Fire Water for Hy- drants .....	165,864.53	318.20	2,392.90	9,274.99	7,350.64	20,923.27	.....	.....	206,124.53
Health & Cemeteries ..	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land .....	28,214.62	501.43	3,936.11	196.60	1,142.77	38,598.75	.....	1,697.81	38,598.75
License .....	8,258.04	1,712.65	750.00	2,127.94	.....	656.12	.....	.....	36,345.46
Legal .....	7,426.09	663.10	190.26	50.21	578.28	7,299.86	.....	.....	20,148.49
Markets .....	8,657.82	329.21	.....	102.32	124.75	.....	.....	.....	8,914.10
Police .....	5,612.35	232.82	.....	1,697.05	2,608.19	.....	.....	.....	10,150.41
Pound .....	140,165.00	1,715.45	4,022.87	3,956.30	14,042.43	2,206.54	.....	.....	166,108.53
Street Lighting .....	2,958.48	.50	168.17	173.13	.....	888.82	.....	.....	4,189.10
Treasurer .....	11,240.06	.....	.....	.....	.....	50,892.50	.....	.....	50,892.50
Less Dept. Cmts. ....	5,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Sundry Administra- tion Exp. ....	6,240.06	557.36	.....	72.67	225.23	.....	.....	.....	7,092.32
.....	.....	.....	.....	6,400.03	.....	.....	.....	.....	6,400.03
.....	\$481,745.81	\$ 13,318.04	\$ 17,156.34	\$ 42,900.69	\$ 31,225.17	\$173,332.43	\$205,367.58	\$ 35,378.57	\$1,000,424.63

## CITY OF EDMONTON

SUMMARY OF PUBLIC LIABILITY AND PROPERTY  
DAMAGE CLAIMS PAID DURING 1923 (EXCLUSIVE  
OF WORKMEN'S COMPENSATION ALLOWANCES).

Total Claims Filed in 1923.....\$95,629.94

Claims Admitted and Settled:	Claim & Costs	Total Paid
<b>General Miscellaneous—</b>		
Abbott & McLaughlin, Costs in re Cresswell vs. Speer & City of Edmonton Tax Sale Lands.....	\$ 460.75	
Costs re T. Dykes Injunction re Erection of Terrace..	200.00	
J. Hulbert, Judgment & Costs re Wrongful Assessment Sewer and Water .....	119.67	
Costs re F. C. Clare, Sewage Disposal Agreement.....	100.00	
Portion of Claims Agent's Salary .....	300.00	
		<u>\$ 1,180.42</u>
<b>Engineer's Dept. (Inc. Streets &amp; Sidewalks)—</b>		
Personal and Damage Claims .....	\$15,175.57	
Premium Public Liability Policy .....	915.67	
Portion of Claims Agent's Salary .....	500.00	
		<u>\$16,591.24</u>
<b>Fire Department—</b>		
Personal and Damage Claims .....		75.00
<b>Amusement Department—</b>		
Costs re Dixon vs. City of Edmonton, Winter Carnival.....		168.40
<b>Electric Light &amp; Power—</b>		
Personal and Damage Claims .....		342.00
<b>Street Railway Department—</b>		
Personal and Damage Claims .....	\$ 5,611.95	
Portion of Claims Agent's Salary .....	1,000.00	
		<u>\$ 6,611.95</u>
<b>Waterworks Department—</b>		
Personal and Damage Claims .....		226.15
		<u>\$25,195.16</u>

## CITY OF EDMONTON

## LAND DEPARTMENT.

PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES  
DURING YEAR 1923.

By Gross Sales and Exchanges:	Sales	Exchanges	Total
Land .....	\$ 87,286.89	\$ 63,166.43	\$150,453.32
Buildings .....	3,321.00	200.00	3,521.00
	<u>\$ 90,607.89</u>	<u>\$ 63,366.43</u>	<u>\$153,974.32</u>
Less Commissions on Sales:			
Agents' Sales .....		\$ 919.75	
Departmental Sales .....		3,846.37	
		<u></u>	<u>4,766.12</u>
			\$149,208.20
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears and Penalties—			
Original Arrears at Tax Sale .....	\$125,416.27		
Arrears accruing subsequent to Tax Sale .....	67,980.74		
Penalties on Arrears .....	850.61		
	<u>\$194,247.62</u>		
2. Tax Sale Costs, etc.—			
Legal Costs on Property Sold .....	\$ 1,644.05		
Departmental Charges on Redemptions .....	2,786.70		
	<u>\$ 4,430.75</u>		
Gross Cost of Property Sold .....	\$198,678.37		
Loss on Property Sales charged to Reserve for Un-			
collectable Arrears .....			49,470.17
	<u>\$198,678.37</u>		<u>\$198,678.37</u>

## RENTED PROPERTIES.

## SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1923.

## EXPENDITURES

Rented Buildings—	
Insurance .....	\$ 931.37
Maintenance .....	2,829.28
	<u>\$ 3,760.65</u>
Tax Sale Buildings—	
Insurance .....	\$ 1,123.17
Maintenance .....	4,464.98
	<u>\$ 5,588.15</u>
	<u>\$ 9,348.80</u>
Balance to General Revenue Account.....	41,362.85
	<u>\$ 50,711.65</u>

## REVENUE

Rented Buildings .....	\$ 17,826.05
Tax Sale Buildings .....	32,885.60
	<u>\$ 50,711.65</u>



## LAND DEPARTMENTAL ADMINISTRATION FOR YEAR 1923.

## EXPENDITURES

## To Departmental—

Salaries .....	\$ 8,258.04
Printing, Stationery, etc. ....	1,712.65
Transportation .....	750.00
Telephones, Miscellaneous, etc. ....	79.00
	<u>\$ 10,799.69</u>

## REVENUE

## By Commissions—

Land Sales .....	\$ 4,111.12
Redemptions .....	2,786.70
Rents Collected .....	2,514.67
Sundries .....	112.00

	<u>\$ 9,524.49</u>
Debit Balance to General Revenue Account.....	1,275.20
	<u>\$ 10,799.69</u>

S. B. FERRIS,  
Superintendent.

## CITY OF EDMONTON

AMUSEMENTS AND ATHLETICS, INCLUDING  
EXHIBITION GROUNDS AND BUILDINGS.

## SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1923.

## EXPENDITURES

Exhibition Grounds and Buildings .....	\$ 12,989.47
Amusements .....	2,424.77
Arena .....	9,164.78
Open Air Rink, Borden Park.....	1,708.52
Winter Carnival Net Loss .....	339.04
Music, Bands, etc. ....	1,297.50
Skating and Hockey Rinks .....	1,442.87
Victoria Day Sports .....	38.51
Catering (net loss) .....	1,762.14
Bad Debts written off .....	210.00
	<u>\$ 31,377.60</u>

## REVENUE

Stable Rents .....	\$ 408.90
Amusements .....	1,504.46
Arena .....	17,100.95
Open Air Rink .....	1,214.47
	<u>\$ 20,228.78</u>
Balance Charged to General Revenue Account.....	11,148.82
	<u>\$ 31,377.60</u>

J. K. MATHESON,  
Director.

## CITY OF EDMONTON

## CAPITAL ACCOUNT.

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS  
FOR YEAR 1923.

## RECEIPTS

## Jan. 1:

Balance in Bank .....	\$ 411,529.58	
Less Outstanding Cheques .....	14,241.73	
		\$ 397,287.85

## Feb. 7:

Mrs. S. Boyle, Bequest to Children's Shelter .....	\$ 500.00	
Less Succession Duties .....	50.00	
		\$ 450.00

## May 1:

Debenture Issues per Schedule .....	\$ 809,641.81	
Less Discount .....	32,398.26	
		\$ 777,243.55

## Dec. 31:

Street Railway Department .....	1,027.36	
Sale Property, By-law No. 75 .....	3,375.00	
		\$ 1,179,383.76

## DISBURSEMENTS

## Dec. 31:

Bridges .....	\$ 6,165.90	
Sundry Improvements .....	4,417.81	
Engineer's Equipment .....	161.40	
Fire Department Equipment .....	12,135.37	
Hospital Extensions .....	195,977.67	
Public Library Building .....	1,877.57	
Market Building, South Side .....	5,722.89	
Paving—Miscellaneous .....	36,441.04	
“ Alberta Avenue .....	60,000.00	
Swimming Pool .....	71.58	
Exhibition Grounds .....	298.98	
Sewage Disposal Plant .....	5,072.00	
Sewers .....	58,789.25	
Local Improvements Suspense .....	45,953.85	
Series “N” Repayment of Principal .....	389,400.00	
Capital Account Adjustment 1922 Charter Amend..	22,377.21	
Electric Light Department .....	61,824.07	
Power Plant .....	68,561.10	
Telephone .....	13,215.13	
Waterworks .....	114,408.84	
	\$ 1,102,871.66	
Less Outstanding Cheques .....	24,756.51	
		\$ 1,078,115.15
Cash in Bank per Balance Sheet .....	\$ 101,268.61	

## CITY OF EDMONTON

## (1) STATEMENT OF UNSOLD DEBENTURES HYPOTHECATED AS AT DECEMBER 31st, 1923.

No. of By-law	Date of Issue	Purpose	Amount of Loan	Term Years	Rate of Interest	Date of Maturity of Loan	Amount Authorized	Amount Hypothecated
553 560 6-18 7-18 8-18	Feb. 15, 1919	Treasury Notes Series "H"..... Improvements, Store Yards, etc. Strathcona Hospital..... Sewers, Special..... Paving, Concrete Walks and Paving, Special..... Sewers, Special..... Cement Walks, Special..... Opening 3rd Street W., Special	\$200,000.00	5 20 40 40 20 20 40 20 10	6%	Feb. 15, 1924	\$ 29,200.00 59,860.00 4,555.69 28,935.44 10,359.41	\$ 13,000.00 51,635.87 4,555.69 28,935.44 10,359.41
11-18 15-18 16-18							89,805.70 13,364.75 5,664.25	89,805.70 13,364.75 5,664.25
							\$241,745.24	\$217,320.91
579	Sept. 1, 1920	Treasury Notes Series "N"..... Sewer Extensions .....	436,000.00	4 40	6%	Sept. 1, 1924	\$530,466.66	\$530,466.66 (Uncancelled portion of Debns. only)
			\$636,000.00					

**NOTE.**—In terms of Section 23 (3) Cap. 90, Edmonton Charter 1922, the above Hypothecated Debentures shall be cancelled on maturity of Loans for which same are hypothecated.

CITY OF EDMONTON

(2) STATEMENT OF UNSOLD AND UNHYPOTHECATED DEBENTURES AS AT DECEMBER, 1923.

No. of By-law	Purpose	Period Years	Interest Rate	Amount
44-1921	Cinder Walks, Grading, Special	5	6%	\$ 23,236.50
45-1921	Plank Walks, Special	8	6%	597.15
4-1923	Cinder Grading, Plank Walks, Special	8	6%	3,728.14
40-1923	Cinder Walks, Special	5	5½%	30,656.54
41-1923	Cinder Walks, Special	10	5½%	33,754.63
42-1923	Boulevards, Grading, Plank Walks, Special	8	5½%	11,291.47
43-1923	Concrete Walks, Street Widening, Special	20	5½%	3,419.74
45-1923	Paving, Alberta Avenue, General	20	5½%	60,000.00
46-1923	Plank Crossings, etc., General	10	5½%	10,000.00
21-1923	Norwood Boulevard Widening, General	40	5½%	25,000.00
20-1923	Royal Alexandra Hospital, General	30	5½%	95,000.00
25-1923	Isolation Hospital, General	20	5½%	20,000.00
				\$316,684.17

## CITY OF EDMONTON

ANALYSIS OF UNEXPENDED DEBENTURE FUNDS AS AT  
DECEMBER 31ST, 1923.

By-law.	Purpose Authorized.	Amount
21-1922	Bridges .....	\$ 1,823.55
21-1922	Sundry Improvements .....	1,846.33
24-1923	Electric Light Department .....	12,512.63
21-1922	Engineering Equipment .....	2,864.50
477	Fire Department Equipment .....	3,809.51
75	G.T.P. Railway Right-of-Way .....	3,375.00
21-1922	Isolation Hospital .....	20,428.03
21-1922	Market Building, South Side .....	277.11
20-1922	Premium on Debentures purchased and refunded .....	8,385.57
24-1923	Power Plant Department .....	13,631.03
48-1921	Police and Fire Station .....	37,000.00
21-1922	Parks Department—Various Parks .....	7,000.00
21-1922	“ “ Exhibition Park .....	701.02
21-1922	Sewage Disposal Plant .....	44,928.00
19-1921	Street Railway Department .....	39,669.80
21-1922	Telephone Department .....	11,052.35
24-1923	Waterworks Department .....	3,191.46
		<u>\$212,495.89</u>

## SPECIAL RESERVE FOR DEPRECIATION AND RENEWALS.

## Public Utilities—

Electric Light Dept. Depreciation and Obsolescence .....	\$149,898.02
Underground Construction .....	86,204.75
	<u>\$236,102.77</u>
Power Plant Department .....	5,404.61
Street Railway .....	88,685.17
Telephone .....	225,015.51
Waterworks .....	27,059.21
	<u>\$582,267.27</u>

## Miscellaneous—

Engineering Plant and Equipment .....	\$ 6,494.78
Fire Department Equipment .....	10,140.96
Police “ “ .....	24,637.60
Stores “ “ .....	16,961.43
Civic Garage .....	500.00
Markets “ “ .....	500.00
Miscellaneous .....	1,085.00
	<u>\$ 60,319.77</u>
	<u>\$642,587.04</u>

## CITY OF EDMONTON

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION AS AT DECEMBER 31ST, 1923.

By-law No.	Purpose	Amount Expended	Suspense and Pending Assessment	Over-Expended and Unprovided for by By-law	Expended under By-law, Deben- tures Unsold
<b>Local Improvements—</b>					
42-23	Boulevards .....	\$ 14,820.76	\$ 12,185.97	\$ .....	\$ 2,634.79
43-23	Concrete Walks .....	3,442.98	1,181.25	.....	2,261.03
44-21	Cinder Walks .....	9,994.10	.....	.....	9,994.10
40-23	" .....	30,656.54	.....	.....	30,656.54
41-23	" .....	33,754.63	.....	.....	33,754.63
44-21	" .....	34,647.23	34,647.23	.....	.....
35-22	Cinder Grading .....	13,242.40	.....	.....	13,242.40
35-22	" .....	2,867.80	.....	.....	2,867.80
42-23	Street Grading .....	971.37	.....	.....	271.37
.....	" .....	2,423.51	.....	.....	2,423.51
45-23	Street Paving .....	2,423.51	.....	.....	.....
46-23	" Alberta Avenue .....	2,873.30	2,873.30	.....	.....
45-21	Plank and Cinder Sidewalks Crossings .....	3,843.40	3,241.76	601.64	60,000.00
35-22	Plank Walks .....	67,395.98	7,596.98	.....	7,318.93
42-23	" .....	7,318.93	.....	.....	597.15
42-23	" .....	588.97	.....	.....	588.97
43-23	" .....	6,233.17	.....	.....	6,233.17
43-23	Widening 122nd Street .....	12,305.54	12,305.54	.....	.....
21-23	" 127th Avenue .....	2,019.95	861.24	.....	1,158.71
7-24	" Norwood Boulevard .....	504.00	504.00	.....	.....
8-24	Sewer Construction .....	21,518.47	.....	.....	21,518.47
12-24	" .....	1,312.48	.....	.....	1,312.48
20-23	Royal Alexandra Hospital Extensions .....	43,932.95	.....	.....	43,932.95
		53,951.34	.....	.....	53,951.34
		71,038.75	71,038.75	.....	.....
		43,473.86	.....	.....	43,473.86
		\$485,228.86	\$146,435.02	\$ 601.64	\$338,192.20

## STATEMENT OF SHORT TERM LOANS AS AT DECEMBER 31ST, 1923.

Date of Maturity	Form and Series of Issue	By-law	In Favor of	Security	Interest Rate	Interest Dates	Amount
On Demand	Demand Note	.....	Sinking Fund Trustees	1920 Tax Arrears	.....	.....	\$ 183,899.23
"	"	.....	"	1921 " "	.....	.....	867,944.56
"	"	.....	"	1922 " "	.....	.....	518,786.18
Feb. 15, 1924	Debentures "G"	2-1919	A. Jarvis & Co.	1918 " "	.....	.....	818,215.33
"	"	3-1919	Sundry Persons.	Debts, Hypothec'd.	6%	Aug. 15-Feb. 15	263,000.00
Oct. 1, 1929	"	26-1919	Sinking Fund Trustees	Consolidated Tax Arrears	5 1/2 %	Aug. 15-Feb. 15	200,000.00
"	"	"	"	"	5 1/2 %	Apr. 1-Oct. 1	\$1,085,000.00
Sept. 1, 1924	"	39-1920	Morris Bros. Co.	Debts, Hypothec'd.	6%	Mar. 1-Sept. 1	2,397,000.00
Dec. 30, 1926	"	51-1921	Sinking Fund Trustees	1919 Tax Arrears	6%	June 30-Dec. 30	436,000.00
							210,000.00
							\$5,691,825.30
							321,554.86
							\$5,370,270.44

**Deduct** Tax Arrears Collections to date and transferred to the Sinking Fund Trustees towards redemption of Debentures issued in security.....

## STATEMENT OF DEBENTURES SOLD DURING 1923.

Date of Issue	No. of By-law	Purpose of Issue	Interest	Maturity	Par Value	Selling Price	Premium or Discount	Proceeds
May 1, 1923	43-21	Sewers .....	6%	May 1, 1963	\$ 19,379.87	101.50	\$ 200.70 P.	\$ 19,670.57
	16-22	New Library .....	6%	May 1, 1943	37,500.00	99.50	375.00	37,125.00
	3-23	Sewers .....	6%	May 1, 1963	15,432.89	101.50	186.49 P.	15,619.18
	14-23	Water Extensions .....	5 1/2 %	May 1, 1953	86,000.00	95.61	3,775.40	82,224.60
	16-23	Consolidated General .....	5 1/2 %	May 1, 1953	48,215.00	95.61	18,403.54	400,811.46
	23-23	Water Extensions .....	5 1/2 %	May 1, 1953	22,000.00	95.61	965.80	21,034.20
	24-23	Consolidated Utilities .....	5 1/2 %	May 1, 1953	175,000.00	95.61	7,682.50	167,317.50
	29-23	Paving .....	5 1/2 %	May 1, 1953	38,114.23	95.61	1,673.21	36,441.04
					\$809,641.81		\$22,398.26	\$777,243.55

# CITY OF SINKING BALANCE SHEET As At

**GENERAL ACCOUNT:****ASSETS**

Cash on on Hand and in Bank.....\$ 160,096.40

**Investments—**

Dominion of Canada War Loan Bonds .....	\$ 414,846.24
Bonds Guaranteed by Dominion of Canada.....	163,610.49
Bonds of and Securities Guaranteed by the Provinces of Canada .....	707,366.49
Debentures of Municipalities in Canada .....	748,525.59
Debentures of School Districts in Canada .....	165,836.55
City of Edmonton Debentures bought off Market....	437,718.78
" " " " bought from the City .....	1,617,932.99
" " " " Short Term Debentures .....	210,000.00
	<hr/>
	\$4,465,837.13
First Mortgages over Real Estate (Less Reserve)....	808,644.58
Real Estate acquired, less Depreciation .....	9,559.97
Balance Receivable on Agreements of Sale .....	1,764.65
	<hr/>
<b>Total Investments</b> .....	\$5,285,806.33
Interest due and accrued, Less Reserve .....	89,711.09
Bills Receivable (City of Edmonton):	
Year 1920 Instalments .....	\$ 183,899.23
" 1921 " .....	867,944.56
" 1922 " .....	518,766.18
" 1923 " and Accrued Interest....	615,215.33
	<hr/>
	\$2,185,825.30
Rents Receivable .....	494.53
	<hr/>
	\$7,721,933.65

**SPECIAL TRUST ACCOUNT:**

Cash in Bank and on Hand—

(a) Year 1918 Tax Arrears Account.....	\$ 83,727.20
(b) " 1919 " .....	8,590.95
(c) Consolidated Arrears Account .....	233,916.77
	<hr/>
	\$ 326,234.92

**COMPARATIVE PROFIT AND LOSS ACCOUNT**

	1923	1922
To Expenses .....	\$ 1,367.11	\$ 1,271.71
" Board Fees .....	600.00	420.00
	<hr/>	<hr/>
	\$ 1,967.11	\$ 1,691.71
" Surplus for year .....	102,528.94	184,117.77
	<hr/>	<hr/>
	\$ 104,496.05	\$ 185,809.48
To Amount credited to City of Edmonton.....	\$ 65,000.00	
" Amount transferred to Invest. Reserve Acct. ....	15,000.00	
" Surplus as at Dec. 31st, 1923.....	106,354.86	
	<hr/>	<hr/>
	\$ 186,354.86	

Audited and found correct.  
JAMES A. HENDERSON & CO., C.A.,  
Auditors.







## EDMONTON

## FUND BOARD.

## DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1923.

## GENERAL ACCOUNT:

## DISBURSEMENTS

Bonds and Debentures purchased .....	\$1,060,850.37
Accrued Interest on above .....	14,030.42
Payments to protect Mortgage Investments .....	5,899.41
Redemption of City Debentures .....	1,285,271.61
Board Fees .....	600.00
Expenses .....	1,367.49
McLeod Building .....	48,898.03
West Rent Account .....	1,159.56
Ross Rent Account .....	617.98
Potter Building .....	2,096.58
Armstrong Rent Account .....	6,134.14
Commission on Sale of Property .....	1,250.00
Paid City of Edmonton—From Surplus .....	65,000.00
“ “ “ Surplus Earnings By-law 521 .....	22,580.58
Cash on Hand and in Bank at Dec. 31st, 1923 .....	160,096.40

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\$2,675,852.57

## SPECIAL ACCOUNT:

Debentures Redeemed .....\$ 65,736.79

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\$ 65,736.79

Debentures Redeemed .....\$ 127,000.00

Cash in Bank and on Hand Dec. 31st, 1923:

At Edmonton .....\$ 79,047.14

In New York .....4,680.06

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83,727.20

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\$ 210,727.20

Debentures Redeemed .....\$ 20,000.00

Cash in Bank and on Hand Dec. 31st, 1923 .....8,590.95

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\$ 28,590.95

Debentures Redeemed .....\$ 294,000.00

Transferred to General Account .....530.00

Cash in Bank and on Hand Dec. 31st, 1923:

At Edmonton .....233,916.77

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\$ 528,446.77

## CITY OF EDMONTON

## SUMMARY OF FUNDED DEBT AS AT DECEMBER 31st, 1923.

Purpose	Original Debt Issue	Redeemed to Date Incl. Debts. Matured	Funded Debt Outstanding	Total Sinking Fund to Date	Net Amount of Funded Debt as at 31st Dec., 1923
Schedule 1. General Debt .....	\$13,794,302.02	\$ 1,588,446.17	\$12,206,455.85	\$ 2,350,319.43	\$ 9,856,136.42
2. Public Utilities:					
Electric Light .....	1,084,600.97	41,632.43	1,042,968.54	386,683.66	656,284.88
Power House .....	2,583,857.53	70,938.38	2,512,929.15	1,000,478.01	1,512,451.14
Street Railway .....	3,134,162.83	61,819.73	3,072,343.10	1,215,520.75	1,856,822.35
Telephone .....	2,328,126.61	42,025.67	2,286,100.94	787,988.17	1,498,132.77
Waterworks .....	2,828,869.75	31,040.36	2,797,829.39	343,694.53	2,454,134.86
	\$11,959,617.69	\$ 247,446.57	\$11,712,171.12	\$ 3,734,345.12	\$ 7,977,826.00
3. Local Improvements (Property Share) .....	\$ 4,914,331.37	\$ 816,816.65	\$ 4,097,514.72	\$ 1,415,914.24	\$ 2,681,600.48
	\$30,668,851.08	\$ 2,652,709.39	\$28,016,141.69	\$ 7,500,578.79	\$20,515,562.90

# CITY OF EDMONTON

## SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1923.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
<b>Former Town of Edmonton</b>									
137	May 6, 1897	Bridge Bonus .....	\$ 25,000.00	May 6 Nov. 6	5	30	\$ .....	\$ 376.30	\$ 19,863.70
220)									
254)									
285)	Nov. 15, 1904	Sewers .....	21,000.00	Nov. 15	4½	40	5,703.08	.....	.....
237	Nov. 15, 1904	Bonus to C.N.R. Co. ....	25,000.00	Nov. 15	4½	40	6,788.77	.....	.....
276	Aug. 8, 1904	Sewers .....	10,000.00	Aug. 8	4½	40	82.78	.....	2,578.24
271	Dec. 28, 1904	City Hall .....	11,800.00	Dec. 28	4½	20	356.86	.....	10,902.63
278	Dec. 28, 1904	Jasper Avenue Extension .....	8,000.00	Dec. 28	4½	20	241.94	.....	7,391.65
<b>City of Edmonton</b>									
7	Oct. 1, 1906	Bonus G.T.P. Rly. Co. ....	95,000.00	Oct. 1	4½	40	23,116.43	.....	.....
23	Oct. 1, 1906	Cement Walks .....	8,000.00	Oct. 1	4½	20	6,309.36	.....	.....
24	Oct. 1, 1906	Market Site .....	30,000.00	Oct. 1	4½	20	23,660.11	.....	.....
63	Oct. 1, 1906	Land .....	46,000.00	Oct. 1	4½	40	10,633.55	.....	.....
66	Oct. 1, 1906	Isolation Hospital .....	11,500.00	Oct. 1	4½	20	9,069.72	.....	.....
75	Nov. 1, 1906	G.T.P. Right-of-Way .....	75,000.00	Nov. 1	4½	40	17,337.34	.....	.....
80	Oct. 1, 1906	Sewers .....	26,837.71	Oct. 1	4½	40	6,293.96	.....	.....
86	Jan. 1, 1907	Fair Grounds .....	60,000.00	Jan. 1	4½	40	12,736.26	.....	.....
87	Jan. 1, 1907	Incinerator .....	45,000.00	Jan. 1	4½	20	32,589.23	.....	.....
89	Jan. 1, 1907	Paving .....	50,000.00	Jan. 1	4½	20	35,210.24	.....	.....
104	Oct. 1, 1907	Fire Hall .....	18,673.33	Apr. 1 Oct. 1	5	30	281.05	.....	6,731.82
107	Oct. 1, 1907	Isolation Hospital .....	5,133.33	Apr. 1 Oct. 1	5	30	155.24	.....	3,718.37
106	Oct. 1, 1907	Sundry Purposes .....	31,698.33	Apr. 1 Oct. 1	5	30	477.10	.....	11,428.68
142	Oct. 1, 1907	Sewers .....	15,854.83	Apr. 1 Oct. 1	5	40	131.25	.....	3,143.79
143	Oct. 1, 1907	Sewers .....	199,967.20	Apr. 1 Oct. 1	5	40	1,655.38	.....	39,649.86
167	April 1, 1908	Isolation Hospital .....	5,000.00	Apr. 1 Oct. 1	5	20	251.21	.....	3,385.26
169	April 1, 1908	Paving .....	57,240.00	Oct. 1 Apr. 1	5	20	1,731.08	.....	38,955.46
163	April 1, 1908	Debiture Sale Deficit .....	47,053.33	Oct. 1 Apr. 1	5	20	708.92	.....	35,885.66
172	April 1, 1908	Sewers .....	188,320.00	Oct. 1 Apr. 1	5	40	1,558.54	.....	34,262.33
168	April 1, 1908	Fire Hall Equipment .....	20,000.00	Oct. 1 Apr. 1	5	30	301.02	.....	6,739.40
198	June 1, 1909	Sewers .....	39,513.33	Dec. 1 June 1	4½	40	327.10	.....	6,397.77

## CITY OF EDMONTON

SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1923—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
203	June 1, 1909	Debenture Sale Deficit	4,000.00	Dec. 1 June 1	4½	20	.....	120.97	2,440.03
213	Dec. 1, 1909	Hay Market Site	36,013.33	June 1 Dec. 1	4½	20	.....	1,089.14	21,433.37
214	Dec. 1, 1909	To Extend Market Site	35,392.54	June 1 Dec. 1	4½	20	.....	1,070.36	21,083.80
215	Dec. 1, 1909	Fire Hall Sites	3,000.00	June 1 Dec. 1	4½	20	.....	90.73	1,785.49
216	Dec. 1, 1909	Bonus City Hospital	45,133.34	June 1 Dec. 1	4½	40	.....	373.62	7,352.53
255	July 1, 1910	City Hall Addition	4,000.00	Jan. 1 July 1	4½	20	.....	120.97	2,136.46
258	July 1, 1910	Fire Halls and Equipment	34,500.00	Jan. 1 July 1	4½	20	.....	1,043.37	18,944.48
262	July 1, 1910	Groat Ravine Bridge	17,000.00	Jan. 1 July 1	4½	20	.....	514.12	9,334.90
263	July 1, 1910	Police Signal Service	5,000.00	Jan. 1 July 1	4½	20	.....	161.21	2,745.51
248	July 1, 1910	Exhibition Ground Improvements	72,566.67	Jan. 1 July 1	4½	20	.....	2,134.60	39,847.39
272	July 1, 1910	Sewer Extension	314,106.67	Jan. 1 July 1	4½	40	.....	2,600.22	47,212.24
243	July 1, 1910	High Level Bridge	143,080.00	Jan. 1 July 1	4½	40	.....	1,184.44	21,506.89
280	July 1, 1911	Exhibition Buildings	73,973.33	Jan. 1 July 1	4½	20	.....	2,237.14	36,501.51
261	July 1, 1911	Street Paving	34,553.33	Jan. 1 July 1	4½	20	.....	1,044.98	17,050.05
300	July 1, 1911	Exhibition Buildings	175,000.00	Jan. 1 July 1	4½	20	.....	5,292.45	86,352.40
301	July 1, 1911	Groat Ravine	9,933.33	Jan. 1 July 1	4½	20	.....	300.41	4,901.55
304	July 1, 1911	Addition to City Hall	3,406.67	Jan. 1 July 1	4½	20	.....	103.03	1,680.15
313	July 1, 1911	Fire Hall Equipment	25,000.00	Jan. 1 July 1	4½	20	.....	756.06	12,335.98
314	July 1, 1911	Civic Stables	10,000.00	Jan. 1 July 1	4½	20	.....	302.43	4,934.50
319	July 1, 1911	Street Paving	40,000.00	Jan. 1 July 1	4½	20	.....	1,209.70	19,737.63
331	July 1, 1911	Isolation Hospital	6,326.66	Jan. 1 July 1	4½	20	.....	191.33	3,121.76
334	July 1, 1911	Warehouse	12,220.00	Jan. 1 July 1	4½	20	.....	369.56	6,029.79
281	July 1, 1911	City Hospital Bonus	143,566.68	Jan. 1 July 1	4½	40	.....	1,188.46	19,391.09
299	July 1, 1911	East End Bridge	156,706.67	Jan. 1 July 1	4½	40	.....	1,297.25	21,166.14
302	July 1, 1911	Jasper Avenue Subway	12,450.00	Jan. 1 July 1	4½	40	.....	103.06	1,681.53
303	July 1, 1911	Industrial Sites	91,210.00	Jan. 1 July 1	4½	40	.....	755.05	12,319.50
312	July 1, 1911	Parks (Hospital Site)	35,986.67	Jan. 1 July 1	4½	40	.....	297.91	4,860.74
327	July 1, 1911	Armoury Site	21,900.00	Jan. 1 July 1	4½	40	.....	181.29	2,957.97
316	July 1, 1911	Fire Hall Sites	1,480.00	Jan. 1 July 1	4½	40	.....	8.28	135.10
328	July 1, 1911	Addition to Storage Yards	380.00	Jan. 1 July 1	4½	40	.....	3.98	64.93
332	July 1, 1911	Police Station Sites	380.00	Jan. 1 July 1	4½	40	.....	8.11	132.33

Former City of Strathcona

121	Sept. 1	1, 1906	Sewer System .....	16,000.00	Sept. 1	1,781.96	50	.....	.....
124	July 1	1, 1906	Bonus C.P. Rly. Co. ....	37,000.00	July 1	7,914.82	40	.....	.....
207	July 1	1, 1907	Charter Revenue Deficit ..	30,000.00	July 1	21,463.89	20	.....	.....
187	Nov. 5	1, 1907	Hospital .....	15,000.00	May 5	.....	40	124.17	2,960.09
188	Nov. 5	1, 1907	City Hall Site .....	19,000.00	Nov. 5	.....	20	574.61	13,698.12
189	Nov. 30	1, 1907	Market Site .....	12,000.00	May 30	.....	25	251.43	5,973.46
227	Nov. 5	1, 1907	Sewers .....	77,000.00	Nov. 5	.....	40	637.42	15,195.44
227	June 2	1, 1908	Permanent Improvements ..	5,434.00	Dec. 2	.....	25	113.86	2,528.28
253	June 2	1, 1908	Deficit .....	24,018.95	Dec. 2	.....	25	503.26	11,175.01
254	June 2	1, 1908	Sewers .....	27,122.00	Dec. 2	.....	25	568.27	12,618.55
240	Feb. 25	1, 1908	Park Site .....	11,415.00	Aug. 25	.....	25	239.17	5,379.40
297	July 13	1, 1909	Market Building .....	2,650.00	Jan. 13	.....	20	80.14	1,607.43
301	July 13	1, 1909	City Share Cement Walks ..	1,596.55	Jan. 13	.....	20	48.28	968.38
303	July 13	1, 1909	Fire Department Equipment ..	3,910.00	Jan. 13	.....	30	58.85	1,180.39
305	July 13	1, 1909	Charter Deficit .....	5,399.52	Jan. 13	.....	20	163.30	3,275.42
306	July 13	1, 1909	Street Improvements .....	2,000.00	Jan. 13	.....	30	30.10	603.73
307	July 13	1, 1909	City Share Plank and Concrete Walks .....	7,719.42	Jan. 13	.....	20	233.45	4,682.69
308	July 13	1, 1909	City Hall Building .....	12,000.00	Jan. 13	.....	30	180.48	3,622.83
309	July 13	1, 1909	City Share Paving .....	11,018.28	Jan. 13	.....	20	333.22	6,633.65
310	July 13	1, 1909	Sewers .....	34,318.56	Jan. 13	.....	40	284.10	6,698.40
312	Aug. 10	1, 1909	Fire Hall .....	15,000.00	Feb. 10	.....	30	225.77	4,511.46
331	Feb. 8	1, 1910	Deficit on Debentures .....	8,019.88	Aug. 8	.....	30	120.72	2,233.79
332	Feb. 8	1, 1910	High Level Bridge .....	50,000.00	Aug. 8	.....	40	413.90	7,658.78
350	Aug. 2	1, 1910	Mill Creek Bridge .....	15,000.00	Feb. 2	.....	40	124.18	2,295.09
351	Aug. 2	1, 1910	Sewers .....	32,000.00	Feb. 2	.....	40	264.90	4,789.22
354	Aug. 2	1, 1910	Street Grading .....	3,000.00	Aug. 2	.....	20	45.16	876.46
355	Aug. 2	1, 1910	Riverside Park Improvements ..	2,000.00	Aug. 2	.....	20	60.49	1,093.63
357	Aug. 2	1, 1910	Fire Hall .....	2,000.00	Aug. 2	.....	20	30.11	344.36
357	Aug. 2	1, 1910	City Share Local Improvements ..	4,938.00	Aug. 2	.....	20	143.04	2,694.55
358	Aug. 2	1, 1910	City Share Concrete Walks ..	392.85	Aug. 2	.....	20	30.03	542.92
371	July 1	1, 1911	Park Site .....	37,337.00	Jan. 1	.....	40	369.50	5,049.84
187	July 1	1, 1911	Hospital .....	53,000.00	Jan. 1	.....	40	438.73	7,158.37
372	July 1	1, 1911	East End Sewer .....	70,000.00	Jan. 1	.....	40	579.46	9,454.55
383	July 1	1, 1911	Additional City Hall Site .....	3,500.00	Jan. 1	.....	30	52.69	859.70
383	July 1	1, 1911	Extension of Sewers .....	30,000.00	Jan. 1	.....	40	248.34	4,051.95
390	July 1	1, 1911	Public Works Equipment .....	1,500.00	Jan. 1	.....	20	45.37	740.26
391	July 1	1, 1911	Street Improvements .....	4,500.00	Jan. 1	.....	30	67.74	1,105.25
395	July 1	1, 1911	Market Site .....	4,500.00	Jan. 1	.....	20	67.74	1,105.26
396	July 1	1, 1911	City Share Concrete Walks ..	735.00	Jan. 1	.....	20	22.23	362.71
397	July 1	1, 1911	Fire Hall Sites and Equipment ..	5,500.00	Jan. 1	.....	30	82.80	1,350.98
398	July 1	1, 1911	Hospital .....	50,000.00	Jan. 1	.....	40	413.90	6,753.25
399	July 1	1, 1911	Park Improvements .....	5,000.00	Jan. 1	.....	30	75.27	1,228.12

## CITY OF EDMONTON

## CITY OF EDMONTON

SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1923—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
<b>City of Edmonton</b>									
358	April 1, 1912	Children's Shelter	36,986.66	Oct. 1 Apr.	1 4½	20	.....	1,118.57	16,487.74
366	April 1, 1912	Improvements Exhibition Grounds and Buildings	104,146.67	Oct. 1 Apr.	1 4½	20	.....	3,149.66	46,426.10
376	April 1, 1912	Street Paving	186,393.33	Oct. 1 Apr.	1 4½	20	.....	5,637.01	83,089.71
377	April 1, 1912	Civic Stable	7,786.67	Oct. 1 Apr.	1 4½	20	.....	235.49	3,471.15
379	April 1, 1912	Additions to Warehouse	15,086.67	Oct. 1 Apr.	1 4½	20	.....	456.26	6,725.29
348	April 1, 1912	Bonus Royal Alexandra Hospital	54,506.66	Oct. 1 Apr.	1 4½	20	.....	451.21	6,650.84
357	April 1, 1912	Land for Street Purposes	30,560.00	Oct. 1 Apr.	1 4½	40	.....	253.81	3,741.17
365	April 1, 1912	Police Station Sites	39,906.67	Oct. 1 Apr.	1 4½	40	.....	330.35	4,869.36
369	April 1, 1912	Fire Hall Sites	4,866.67	Oct. 1 Apr.	1 4½	40	.....	40.23	593.86
388	April 1, 1912	Sewer Extensions	711,506.67	Oct. 1 Apr.	1 4½	40	.....	5,889.96	86,818.17
440	Jan. 30, 1912	Cement Walks	16,500.00	July 30 Jan.	30 4½	20	.....	499.00	7,414.50
435	Jan. 12, 1912	Industrial Sites	65,000.00	July 12 Jan.	12 4½	40	.....	538.08	8,014.03
437	Jan. 12, 1912	Land for Street Purposes	10,000.00	July 12 Jan.	12 4½	40	.....	82.78	1,232.90
438	Jan. 30, 1912	Incinerator	55,000.00	July 30 Jan.	30 4½	40	.....	455.30	6,765.17
436	Jan. 12, 1912	Public Library, South Side	25,000.00	July 12 Jan.	12 4½	40	.....	206.36	3,082.40
392)	Jan. 1, 1913	Civic Office Building	225,813.34	July 1 Jan.	1 5	20	.....	6,829.18	90,179.76
503)	Jan. 1, 1913	Police Building	76,432.32	July 1 Jan.	1 4½	20	.....	2,281.30	30,124.71
395	Jan. 1, 1913	Civic Office Building Site	76,436.67	July 1 Jan.	1 4½	40	.....	632.51	8,352.35
351	Jan. 1, 1913	Parks, 114th Street	26,280.00	July 1 Jan.	1 4½	40	.....	217.55	2,872.73
333	Jan. 1, 1913	Bridges, 42nd Street	486.67	July 1 Jan.	1 5	20	.....	14.72	194.36
442	Jan. 1, 1913	Land for Parks and Driveways	140,646.67	July 1 Jan.	1 5	40	.....	1,164.30	15,374.63
431	Jan. 1, 1913	Storage Yards, South Side	65,700.00	July 1 Jan.	1 5	40	.....	543.88	7,181.97
445	April 1, 1913	Building for Stores	92,933.89	Oct. 1 Apr.	1 5	20	.....	2,810.56	36,677.78
461	April 1, 1913	First Street Market Building	91,493.33	Oct. 1 Apr.	1 5	20	.....	2,767.00	36,109.32
468	April 1, 1913	Strathcona Hospital Bonus	144,053.33	Oct. 1 Apr.	1 5	20	.....	4,356.55	56,852.93
476	April 1, 1913	Police and Fire Station	69,593.33	Oct. 1 Apr.	1 5	20	.....	2,104.68	27,466.07
479	April 1, 1913	Civic Building Furniture and Fittings	28,145.99	Oct. 1 Apr.	1 5	20	.....	851.21	11,108.26
481	April 1, 1913	Royal Alexandra Hospital Bonus	163,520.00	Oct. 1 Apr.	1 5	20	.....	4,945.37	64,535.76
470	Aug. 1, 1913	Stores Site	19,466.67	Feb. 1 Aug.	1 5	40	.....	161.15	2,069.13
474	Aug. 1, 1913	Fire Hall Site	4,866.67	Feb. 1 Aug.	1 5	40	.....	40.23	517.32
463	Aug. 1, 1913	Fifth Street Bridge	179,093.33	Feb. 1 Aug.	1 5	40	.....	1,482.57	19,035.88
519	Aug. 1, 1913	Sewer Extensions 1913	651,160.00	Feb. 1 Aug.	1 5	40	.....	5,390.41	69,211.71





## CITY OF EDMONTON

**CITY OF EDMONTON**  
**SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31st DECEMBER, 1923.**  
**ELECTRIC LIGHT AND POWER DEPARTMENT**

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
236	Nov. 15, 1904	<b>Former Town of Edmonton</b> Electric Light and Power.....	\$ 25,000.00	Nov. 15	4½	20	\$ 23,160.85	\$ .....	\$ .....
166	April 1, 1908	<b>City of Edmonton</b> Electric Light and Power.....	41,258.12	Oct. 1 Apr. 1	5	20	.....	1,247.69	27,933.88
203	June 1, 1909	" " " " .....	7,000.00	Dec. 1 June 1	4½	20	.....	211.70	4,270.09
206	June 1, 1909	" " " " .....	42,133.33	Dec. 1 June 1	4½	20	.....	1,274.22	26,701.63
257	July 1, 1910	" " " " .....	30,000.00	Jan. 1 July 1	4½	20	.....	907.28	16,473.51
325	July 1, 1910	" " " " .....	27,960.00	Jan. 1 July 1	4½	20	.....	845.58	13,796.61
108	Sept. 1, 1904	<b>Former Town of Strathcona</b> Electric Light and Power.....	20,000.00	Sept. 1	5	20	18,471.58	.....	.....
254	June 2, 1908	<b>Former City of Strathcona</b> Electric Light and Power.....	19,219.25	Dec. 2 June 2	6	25	.....	402.69	8,941.80
304	July 13, 1909	" " " " .....	15,495.00	Jan. 13 July 13	4½	30	.....	233.22	4,677.86
333	Aug. 2, 1910	" " " " .....	10,000.00	Feb. 2 Aug. 2	4½	30	.....	150.51	2,721.13
394	July 1, 1911	" " " " .....	21,500.00	Jan. 1 July 1	4½	30	.....	323.64	5,280.54
378	April 1, 1912	<b>City of Edmonton</b> Electric Light and Power.....	33,580.00	Oct. 1 Apr. 1	4½	20	.....	1,015.55	14,969.25
479	April 1, 1912	" " " " .....	504.60	Oct. 1 Apr. 1	5	20	.....	15.26	199.14
480	April 1, 1913	" " " " .....	398,580.00	Oct. 1 Apr. 1	5	20	.....	12,054.09	157,305.73
475	April 1, 1913	" " " " .....	60,472.81	Oct. 1 Apr. 1	5	20	.....	1,828.85	23,866.47
551	July 1, 1914	" " " " .....	97,000.00	Jan. 1 July 1	5	20	.....	2,933.53	33,157.63
19-1921)	June 1, 1921	" " " " .....	23,360.00	Dec. 1 June 1	7	20	.....	706.47	7,985.22
20-1922	April 1, 1922	Refunding Issue 1922 .....	90,317.22	Oct. 1 Apr. 1	5½	25	.....	.....	.....
21-1922	May 1, 1922	Electric Light and Power.....	46,622.64	Nov. 1 May 1	5½	30	.....	701.74	726.19
24-1923	May 1, 1923	" " " " .....	74,600.00	Nov. 1 May 1	5½	30	.....	1,122.84	.....
		<b>Less Redeemed .....</b>	\$1,084,600.97				\$ 41,632.43		\$ 348,005.68
			41,632.43				<b>Add Sinking Fund on portion of Debt Refunded .....</b>		<b>38,677.98</b>
			\$1,042,968.54						<b>\$ 386,683.66</b>

Original By-law 551 is dated July 1st, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19, 1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

## 49

[illegible]

Original By-law 526 is dated Dec. 1st, 1913, for a period of 20 years. This By-law is consolidated with others and issued under By-law 19, 1921, dated June 1st, 1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

## CITY OF EDMONTON

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31st DECEMBER, 1923—Continued.

## STREET RAILWAY DEPARTMENT

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
89	Jan. 1, 1907	Street Railway	\$ 71,000.00	Jan. 1	4½	20	\$ 51,418.55	\$ .....	\$ .....
90	Jan. 1, 1907	"	49,000.00	Jan. 1	4½	40	10,401.18	.....	.....
164	April 1, 1908	"	23,186.67	Apr. 1 Oct.	4½	40	.....	191.94	4,297.07
185	Oct. 1, 1908	"	135,000.00	Apr. 1 Oct.	5	40	.....	1,117.55	24,415.74
203	June 1, 1909	"	1,000.00	June 1	4½	20	.....	30.24	609.96
205	June 1, 1909	"	199,293.33	Dec. 1 June	4½	20	.....	6,027.14	121,570.33
230	Dec. 1, 1909	"	22,000.00	Dec. 1 June	4½	20	.....	685.34	13,093.33
260	July 1, 1910	"	250,280.00	Jan. 1 July	4½	20	.....	7,569.11	137,432.45
259	July 1, 1910	"	31,773.34	Jan. 1 July	4½	40	.....	263.03	4,775.85
244	July 1, 1910	"	43,820.00	Jan. 1 July	4½	40	.....	362.75	6,586.44
329	July 1, 1911	"	26,470.63	Jan. 1 July	4½	20	.....	800.55	13,061.88
331	April 1, 1912	"	447,969.75	Oct. 1 Apr.	4½	20	.....	13,547.77	199,694.52
375	April 1, 1913	"	1,101,658.91	Oct. 1 Apr.	5	20	.....	33,317.02	434,786.84
427	Jan. 1, 1913	"	25,793.34	Jan. 1 Jan.	5	40	.....	213.52	2,819.56
549	July 1, 1914	"	75,000.00	July 1 July	5	20	.....	2,268.19	25,637.29
19-1921)	June 1, 1921	"	93,386.67	Dec. 1 June	7	20	.....	2,824.26	31,923.55
20-1922	April 1, 1922	Refunding Issue 1922	537,530.19	Oct. 1 Apr.	5½	25	.....	.....	.....
		Less Redeemed	\$3,134,162.83				\$ 61,819.73		\$1,020,703.81
			61,819.73				Add Sinking Fund on portion of Debt Refunded		194,816.94
			\$3,072,343.10						\$1,215,520.75

Original By-law 549 is dated July 1st, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19, 1921, dated June 1st, 1921, and matures in 20 years. The Sinking Fund is computed in the terms of the original By-law.



## CITY OF EDMONTON

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1923—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
121	June 1, 1906	<b>Former Town of Strathcona</b>	39,000.00	June 1	4½	50	4,343.50	.....	.....
		Water Distribution .....							
		<b>Former City of Strathcona</b>							
		Water Distribution .....							
227	Nov. 5, 1907	"	19,000.00	May 5 Nov.	5½	40	.....	157.29	3,749.63
234	June 2, 1908	"	15,396.00	Dec. 2 June	6	25	.....	322.59	7,163.18
310	July 13, 1909	"	24,943.30	Jan. 13 July	4½	40	.....	206.48	4,141.50
351	Aug. 2, 1910	"	16,000.00	Feb. 2 Aug.	2 4½	40	.....	132.44	2,394.44
352	Aug. 2, 1910	"	9,012.50	Feb. 2 Aug.	2 4½	20	.....	272.56	4,937.72
393	July 1, 1911	"	37,000.00	Jan. 1 July	4½	40	.....	306.29	4,997.47
		<b>City of Edmonton</b>							
		Water Distribution .....							
461	April 1, 1913	"	3,912.78	Oct. 1 Apr.	5	20	.....	118.33	1,544.19
479	April 1, 1913	"	1,465.57	Oct. 1 Apr.	5	20	.....	44.32	578.35
518	Aug. 1, 1913	"	486,180.00	Feb. 1 Aug.	5	40	.....	4,024.68	51,676.03
389	April 1, 1912	"	240,413.34	Oct. 1 Apr.	4½	40	.....	1,990.17	29,335.18
578 )	June 1, 1921	"	695,933.33	Dec. 1 June	7	20	.....	5,761.05	65,117.04
19-1921 )	April 1, 1922	Refunding Issue 1922	140,778.07	Oct. 1 Apr.	5½	25	.....	2,500.57	2,584.13
20-1922 )	May 1, 1922	Water Distribution	166,135.17	Nov. 1 May	5½	30	.....	1,294.42	.....
14-1923 )	May 1, 1923	"	86,000.00	Nov. 1 May	5½	30	.....	331.13	.....
23-1923 )	May 1, 1923	"	22,000.00	Nov. 1 May	5½	30	.....	225.77	.....
24-1923 )	May 1, 1923	"	15,000.00	Nov. 1 May	5½	30	.....	.....	.....
		<b>Less Redeemed .....</b>	\$2,815,647.75				17,818.36		\$ 319,072.02
			17,818.36						
			\$2,797,829.39					<b>Add Sinking Fund on portion of Debt Refunded .....</b>	24,622.51
									\$ 343,694.53

Original By-law No. 578 is dated July 1st, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law 19, 1921, dated June 1st, 1921, to mature in 20 years. The Sinking Fund is computed in the term of the original By-law.

SCHEDULE No. III.—SPECIAL DEBENTURE DEBT AS AT DECEMBER 31ST, 1923.

LOCAL IMPROVEMENTS (Property Share)

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
281	Oct. 31, 1904	Former Town of Edmonton Local Improvements	\$ 35,000.00	Oct. 1	5	40	\$ 9,099.82	\$	\$
43	Nov. 1, 1905	City of Edmonton Local Improvements	13,082.52	Nov. 1	4½	40	3,282.44	22.37	634.49
42	Nov. 1, 1906	"	739.77	Nov. 1	5	20		620.33	16,229.89
78	Oct. 1, 1906	"	20,512.44	Oct. 1	5	20		620.33	8,248.25
79	Oct. 1, 1907	"	35,084.25	Oct. 1	4½	40		1,044.98	25,029.77
145	Oct. 1, 1907	"	34,552.99	Apr. 1	1	Oct.		138.74	3,323.15
146	Oct. 1, 1907	"	16,760.18	Apr. 1	1	Oct.		437.49	9,794.72
173	April 1, 1908	"	52,848.35	Oct. 1	1	Apr.		4,455.36	11,284.48
175	April 1, 1908	"	147,320.43	Oct. 1	1	Apr.		554.95	68,952.61
193	April 1, 1909	"	67,038.41	Oct. 1	1	Apr.		3,390.96	51,027.21
194	April 1, 1909	"	112,125.52	Oct. 1	1	Apr.		2,810.33	8,797.81
274	July 1, 1910	"	92,926.09	Jan. 1	1	July		2,102.80	4,353.48
276	July 1, 1910	"	58,531.81	Jan. 1	1	July		295.50	7,048.24
345	July 1, 1911	"	69,531.22	Jan. 1	1	July		230.10	4,999.91
346	July 1, 1911	"	32,231.10	Jan. 1	1	July		1,069.40	21,449.72
234	Nov. 5, 1907	Former City of Strathcona Local Improvements	9,770.39	May 5	6	20		69.82	1,400.42
273	Nov. 10, 1908	"	7,608.50	May 10	10	20			
298	July 13, 1909	"	35,360.65	Jan. 13	4½	20			
302	July 13, 1909	"	2,308.69	Jan. 13	4½	20			
443	April 1, 1912	City of Edmonton Local Improvements	22,842.05	Oct. 1	1	Apr.		690.80	10,182.41
444	April 1, 1912	"	11,757.24	Oct. 1	1	Apr.		355.57	5,241.13
455	April 1, 1913	"	142,280.64	Oct. 1	1	Apr.		4,302.94	56,153.34
454	Aug. 1, 1913	"	44,359.01	Feb. 1	1	Aug.		367.21	4,714.91
510	Aug. 1, 1913	"	799,735.35	Feb. 1	1	Aug.		24,186.10	310,544.36
520	Aug. 1, 1913	"	856,046.66	Feb. 1	1	Aug.		25,889.07	332,410.10
520	Aug. 1, 1913	"	98,491.69	Feb. 1	1	Aug.		815.33	11,468.65
507	Aug. 1, 1913	"	28,713.23	Feb. 1	1	Aug.		868.37	11,149.67
530	Dec. 1, 1913	"	364,926.67	June 1	1	Dec.		3,013.48	38,058.97
827	Dec. 1, 1915	"	40,527.12	Oct. 1	1	Apr.		1,225.65	12,143.17
659	Dec. 1, 1916	"	10,000.00	June 1	1	Dec.		302.43	2,899.80





## CITY OF EDMONTON

### CIVIC UTILITIES

#### NET PROFIT AND LOSS ACCOUNT FOR YEAR 1923.

**Surplus—**

Electric Light Department .....	\$ 78,581.56
Power Plant Department .....	21,275.12
Telephone Department .....	103,678.65
Waterworks Department .....	54,549.96
	<u>\$258,085.29</u>

**Deficit—**

Street Railway Department .....	32,806.00
	<u>32,806.00</u>
Net Surplus transferred to Revenue Account.....	<u>\$225,279.29</u>

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#### RECAPITULATION OF NET RESULTS OF OPERATIONS OF UTILITIES FOR YEARS 1919-1923 (Inclusive).

Surpluses—	1919	1920	1921	1922	1923
Electric Light .....	\$118,351.90	\$ 39,723.68	\$113,874.87	\$118,628.71	\$ 78,581.56
Power House .....			74,172.15	93,043.51	21,275.12
Telephone .....	47,653.35	60,290.54	79,564.99	96,796.88	103,678.65
Waterworks .....	48,475.17	10,990.84	42,500.84	46,814.40	54,549.96
	<u>\$214,480.42</u>	<u>\$111,005.06</u>	<u>\$310,112.85</u>	<u>\$355,283.50</u>	<u>\$258,085.29</u>
<b>Deduct Deficits—</b>					
Power House .....	7,657.74				
Street Railway ....	59,674.85	200,191.82	48,533.30	5,476.66	32,806.00
	<u>67,332.59</u>	<u>200,191.82</u>	<u>48,533.30</u>	<u>5,476.66</u>	<u>32,806.00</u>
<b>Net Surplus .....</b>	<b>\$147,147.83</b>	<b>\$ 89,186.76</b>	<b>\$261,579.55</b>	<b>\$349,806.84</b>	<b>\$225,279.29</b>
		<u>(Deficit)</u>			

# CITY OF ELECTRIC LIGHT AND BALANCE SHEET As At

ASSETS	
<b>Capital—</b>	
Plant and Equipment, per Schedule.....	\$ 1,072,088.34
Less Depreciation created by Operation of Sinking Fund and Redemption .....	428,316.09
Unexpended Balance .....	<u>\$ 643,772.25</u>
	<u>\$ 656,284.88</u>
<b>Current—</b>	
Imprest Cash .....	\$ 45.00
Accounts Receivable (Less Reserve for Bad and Doubtful Debts) .....	26,044.31
Inventory Stores and Loose Tools .....	57,762.61
City of Edmonton Current Account .....	259,423.40
	<u>\$ 343,275.32</u>
	<u>\$ 999,560.20</u>

## CAPITAL

EXPENDITURE	
Purchase and Construction of Buildings and Distribu- tion System as at Dec. 31st, 1922 .....	\$ 949,528.16
Additions during 1923 (incl. transfer of Negative Feeder System) .....	122,560.18
Unexpended Balance .....	<u>\$ 1,072,088.34</u>
	<u>12,512.63</u>
	<u>\$ 1,084,600.97</u>

## REVENUE AND EXPENDITURE FOR

EXPENDITURE		
1922		1923
\$ 46,068.93	Maintenance .....	\$ 53,065.93
<b>Operation—</b>		
\$ 402,089.80	Power Purchased .....	\$ 419,004.80
73,813.76	Management and General .....	69,355.34
<u>\$ 475,903.56</u>		<u>\$ 488,360.14</u>
\$ 521,972.49		<u>\$ 541,426.07</u>
<b>Capital Charges—</b>		
\$ 13,304.06	Depreciation on Plant and Equipment..	\$ 14,915.13
47,389.80	Debenture Interest .....	49,636.42
25,547.40	Sinking Fund and Redemption .....	29,712.29
<u>\$ 86,241.26</u>		<u>\$ 94,263.84</u>
118,628.71	Surplus carried to Utilities Profit and Loss Account..	78,581.56
<u>\$ 726,842.46</u>		<u>\$ 714,271.47</u>

## EDMONTON

## POWER DEPARTMENT.

31ST DECEMBER, 1923.

Capital—		LIABILITIES
Debenture Issue .....	\$ 1,084,600.97	
Less Redeemed to Date .....	41,632.43	
	<u>\$ 1,042,968.54</u>	
Deduct Sinking Fund Investment .....	386,683.66	
		<u>656,284.88</u>
Current—		
Consumers' Guarantee Deposits .....	\$ 74,130.32	
Accrued Interest and Redemption .....	33,042.23	
Depreciation Reserve for Renewals .....	149,898.02	
Reserve for Underground Construction .....	86,204.75	
	<u>\$ 343,275.32</u>	
		<u>\$ 999,560.20</u>

## ACCOUNT

RECEIPTS	
Debentures issued to Dec. 31st, 1922 .....	\$ 946,516.52
“ “ during 1923 .....	\$ 77,611.64
“ re Negative Feeder System .....	60,472.81
	<u>138,084.45</u>
	<u>\$ 1,084,600.97</u>

YEAR ENDED 31ST DECEMBER, 1923.

REVENUE		1923
1922		
\$ 656,370.76	Light and Power .....	\$ 637,298.18
57,198.04	Street Lighting .....	60,119.55
4,939.27	Miscellaneous .....	8,357.61
		<u>\$ 705,775.34</u>
\$ 718,508.07	Bank Interest .....	8,496.13
8,334.39		
		<u>\$ 714,271.47</u>
<u>\$ 726,842.46</u>		

W. J. MURPHY, Superintendent.  
W. J. CARDY, Accountant.

# CITY OF POWER PLANT BALANCE SHEET As At

## ASSETS

### Capital—

Land, Buildings, Plant and Equipment, per Schedule .....	\$ 2,570,226.50
Less Depreciation created by operation of Sinking Fund and Redemption .....	1,065,265.13
	<u>\$ 1,504,961.37</u>
City of Edmonton, Unexpended Balance .....	13,631.03
	<u>\$ 1,518,592.40</u>

### Current—

Accounts Receivable .....	\$ 1,011.95
Inventory (Stores and Loose Tools) .....	36,133.71
Coal Stock .....	5,986.15
City of Edmonton Current Account .....	<u>39,172.23</u>
	<u>\$ 82,304.04</u>
	<u>\$ 1,600,896.44</u>

## CAPITAL

## EXPENDITURE

Purchase and Construction of Land, Buildings, Plant and Equipment, as at 31st December, 1922 .....	\$ 2,485,421.03
Additions in 1923 .....	84,805.47
	<u>\$ 2,570,226.50</u>
Unexpended Balance .....	13,631.03
	<u>\$ 2,583,857.53</u>

## REVENUE AND EXPENDITURE FOR

## EXPENDITURE

1922		1923
	<b>Operation—</b>	
\$ 240,019.07	Production of Power, etc. ....	\$ 266,118.66
19,394.92	Management and General .....	17,205.67
		<u>\$ 283,324.33</u>
259,413.99	<b>Maintenance</b> .....	\$ 51,850.76
62,731.71	Sub-Station Operation and Maintenance..	9,253.55
7,878.65	Special Expenditure .....	27,875.00
34,750.00		<u>88,979.31</u>
105,360.36	Capital Charges .....	136,445.59
128,248.05		<u>\$ 508,749.23</u>
493,022.40		
	<b>PUMPING PLANT—</b>	
101,375.80	Operation .....	\$97,717.39
6,782.32	Maintenance .....	6,628.40
108,158.12		<u>\$ 104,345.79</u>
	<b>FILTER PLANT—</b>	
16,454.74	Operation .....	\$17,507.54
1,231.57	Maintenance .....	1,269.24
17,686.31		<u>18,776.78</u>
125,844.43	Capital Charges .....	\$ 123,122.57
58,039.20		58,925.77
183,883.63		<u>182,048.34</u>
676,906.03		<u>\$ 690,797.57</u>
93,043.51	Surplus transferred to Utilities Profit and Loss Acct.	21,275.12
\$ 769,949.54		<u>\$ 712,072.69</u>

## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

## LIABILITIES

## Capital—

Debenture Issue .....	\$ 2,583,857.53
Less Redeemed to Date .....	70,928.38
	<u>\$ 2,512,929.15</u>
Deduct Sinking Fund Investment .....	1,000,478.01
	<u>\$ 1,512,451.14</u>
Sinking Fund Reserve applicable to Land .....	6,141.26
	<u>\$ 1,518,592.40</u>

## Current—

Accrued Debenture Interest and Redemption .....	\$ 76,899.43
Reserve for Renewals .....	5,404.61
	<u>\$ 82,304.04</u>
	<u>\$ 1,600,896.44</u>

## ACCOUNT

## RECEIPTS

Debentures issued as at 31st Dec., 1922 .....	\$ 2,498,457.53
“ “ “ “ during 1923 .....	85,400.00
	<u>\$ 2,583,857.53</u>

YEAR ENDED 31ST DECEMBER, 1923.

## REVENUE

1922		1923
\$ 402,089.80	Sale of Power to Electric Light Dept.....	\$ 400,787.20
94,175.00	“ “ “ “ Street Railway Dept. ....	74,594.00
57,571.50	“ “ “ “ Pumping Station .....	58,518.00
25,258.05	“ “ Steam to Pumping Station .....	21,170.37
475.00	Net Revenue from Rents .....	402.75
.....	Sale of Steam to Williams Bros. ....	331.33
221.10	Profit on Sundry Sales .....	106.41
579,790.45		<u>\$ 555,910.06</u>

## PUMPING PLANT—

182,595.78	Sale of Water to Water Dept. ....	\$ 146,846.27
7,563.31	“ “ “ “ Power Plant .....	9,316.36
		<u>\$ 156,162.63</u>

\$ 769,949.54\$ 712,072.69

W. J. CUNNINGHAM, Supernitendent.  
R. S. BAILEY, Accountant.

# CITY OF STREET RAILWAY BALANCE SHEET AS AT

ASSETS	
<b>Capital—</b>	
Land, Buildings, Plant and Equip't, per Schedule	\$ 3,094,493.03
Less Depreciation created by Operation of Sinking Fund and Redemption .....	1,271,860.92
City of Edmonton—Unexpended Balance .....	\$ 1,822,632.11
	39,669.80
	<u>\$ 1,862,301.91</u>
<b>Current—</b>	
Stores and Loose Tools .....	\$ 34,980.18
Accounts Receivable (Less Bad Debts Reserve \$79.44) .....	946.42
Ticket Advances to Conductors and City Treasurer	850.00
Imprest .....	47.12
Foreign and Mutilated Coins .....	158,252.09
City of Edmonton—Current Account .....	\$ 201,204.81
	<u>\$ 2,063,506.72</u>

EXPENDITURE		CAPITAL
Purchase and Construction of Land, Buildings, Track and Equipment to Dec. 31st, 1922 .....	\$ 3,155,993.20	
<b>Deduct:</b>		
(1) Transfer of Negative Feeder System .....	\$ 60,472.81	
(2) Sundry Returns .....	1,027.36	61,500.17
		<u>\$ 3,094,493.03</u>
Unexpended Balance as at 31st Dec., 1923 .....	39,669.80	
		<u>\$ 3,134,162.83</u>

REVENUE AND EXPENDITURE FOR			
1922	EXPENDITURE		1923
	<b>Maintenance—</b>		
\$ 32,235.04	Ways and Structures .....	\$ 37,568.50	
110,846.36	Equipment .....	97,947.23	
\$ 143,081.40			\$ 135,515.73
	<b>Operation—</b>		
\$ 355,062.60	Transportation .....	\$ 335,133.18	
45,401.96	Management and General .....	41,058.53	
51.77	Depreciation of Stores .....	2,010.89	
\$ 400,516.33			\$ 378,202.60
	<b>Capital Charges—</b>		
\$ 26,463.44	Depreciation of Plant and Equipment...	\$ 32,491.28	
147,696.28	Debenture Interest and Redemption ....	144,450.01	
87,533.17	Sinking Fund .....	85,931.09	
\$ 261,692.89			\$ 262,872.38
\$ 805,290.62			\$ 776,590.71

## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

## LIABILITIES

## Capital—

Debenture Issue .....	\$ 3,134,162.83	
Less Redeemed to Date .....	61,819.73	
		\$ 3,072,343.10
Deduct Sinking Fund Investment .....		1,215,520.75
		\$ 1,856,822.35
Sinking Fund applicable to Land .....		5,479.56
		\$ 1,862,301.91

## Current—

Outstanding Tickets .....	\$ 1,000.00	
Ticket Advances Suspense, to Conductors and City Treasurer .....	6,129.00	
Depreciation Reserve for Renewals .....	88,685.17	
Accrued Interest and Redemption .....	105,390.64	
		\$ 201,204.81
		\$ 2,063,506.72

## ACCOUNT

## RECEIPTS

Debenture Issue as at 31st December, 1922.....	\$ 3,194,635.64
Deduct Negative Feeder System transferred to Electric Light Department .....	60,472.81
	\$ 3,134,162.83

YEAR ENDED 31ST DECEMBER, 1923.

## REVENUE

1922	Passenger Revenue—	1923
\$ 42,764.85	Cash Fares .....	\$ 38,241.87
736,253.71	Ticket Sales .....	688,195.00
\$ 779,018.56		\$ 726,436.87
16,614.69	Miscellaneous Revenue .....	12,297.17
4,180.71	Bank Interest .....	5,050.67
\$ 799,813.96		\$ 743,784.71
5,476.66	Deficit carried to Utilities Profit and Loss Account..	32,806.00
\$ 805,290.62		\$ 776,590.71

R. COLWELL, Superintendent.  
T. G. PAIN, Accountant.

## CITY OF

## TELEPHONE

## BALANCE SHEET As At

## ASSETS

## Capital—

Land, Buildings and Equipment, per Schedule.....	\$ 2,317,074.26	
Less Depreciation created by Operation of Sinking Fund and Redemption .....	816,901.68	
		\$ 1,500,172.58
City of Edmonton—Unexpended Balance .....		11,052.35
		<u>\$ 1,511,224.93</u>

## Current—

Imprest .....	\$ 50.00	
Accounts Receivable (Less Bad Debts Reserve \$700.00) .....	5,849.05	
Inventory (Stores and Loose Tools) .....	44,699.13	
City of Edmonton Current Account .....	254,934.83	
		\$ 305,533.01
		<u>\$ 1,816,757.94</u>

## CAPITAL

## EXPENDITURE

Purchase and Construction of Land, Buildings and Equipment to Dec. 31st, 1922 .....	\$ 2,303,859.13	
Additions in 1923 .....	13,215.13	
		\$ 2,317,074.26
Unexpended Balance .....	11,052.35	
		<u>\$ 2,328,126.61</u>

## REVENUE AND EXPENDITURE FOR

## EXPENDITURE

1922		1923
\$ 84,429.44	Maintenance .....	\$ 77,310.63
	Operation—	
30,383.51	Mechanical .....	\$ 31,056.00
54,041.41	Management and General .....	56,391.12
		\$ 87,447.12
\$ 168,854.36	Capital Charges—	
25,443.00	Depreciation .....	\$ 63,762.29
110,211.53	Debenture Interest .....	114,296.66
62,953.89	Sinking Fund and Redemption .....	24,196.18
		\$ 202,255.13
\$ 198,608.42		\$ 367,012.88
\$ 367,462.78	Surplus transferred to Utilities Profit and Loss Acct.	103,678.65
96,796.88		
		<u>\$ 470,691.53</u>
<u>\$ 464,259.66</u>		



## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

LIABILITIES	
<b>Capital—</b>	
Debenture Issue .....	\$ 2,328,126.61
Less Redeemed to Date .....	42,025.67
	<u>\$ 2,286,100.94</u>
Deduct Sinking Fund Investment .....	787,968.17
	<u>\$ 1,498,132.77</u>
Sinking Fund Reserve applicable to land .....	13,092.16
	<u>\$ 1,511,224.93</u>
<b>Current—</b>	
Accounts Payable .....	\$ 161.66
Telephone Rentals paid in advance .....	4,612.76
Advertisement Rentals paid in advance .....	2,545.57
Guarantee Deposits, etc. ....	2,361.15
Accrued Debenture Interest and Redemption .....	70,836.36
Depreciation Reserve for renewals .....	225,015.51
	<u>\$ 305,533.01</u>
	<u>\$ 1,816,757.94</u>

## ACCOUNT

RECEIPTS	
Debenture Issue as at Dec. 31st, 1923 .....	\$ 2,328,126.61
	<u>\$ 2,328,126.61</u>

YEAR ENDED 31ST DECEMBER, 1923.

REVENUE	
<b>1922</b>	<b>1923</b>
\$ 397,490.00 Telephone Rentals .....	\$ 404,482.60
33,460.00 P.B.X. Rentals .....	29,830.00
240.00 Private Line Rentals .....	300.00
4,020.00 Toll Trunk Rentals .....	3,345.00
9,444.25 Cable Mileage Rentals .....	9,950.00
4,200.00 Miscellaneous Rentals .....	5,057.00
<u>\$ 448,854.25</u>	<u>\$ 452,964.60</u>
14,336.40 Less Discount .....	\$ 14,929.04
1,384.63 Bad Debts .....	1,693.18
	<u>\$ 16,622.22</u>
<u>\$ 433,133.22</u>	<u>\$ 436,342.38</u>
10,763.50 Pay Station Revenue .....	\$ 10,002.04
9,026.50 Advertising Revenue .....	9,209.22
3,474.38 Property Rentals .....	5,086.00
1,660.82 Sales and Jobbing Revenue .....	1,424.78
<u>6,201.24</u>	<u>\$ 25,722.04</u>
	8,627.11
<u>\$ 464,259.66</u>	<u>\$ 470,691.53</u>

R. CHRISTIE, Superintendent.  
L. N. LEE, Accountant.

# CITY OF WATERWORKS

## BALANCE SHEET As At

### ASSETS

#### Capital—

Building, Distribution System and Equipment, per Schedule .....	\$ 2,825,678.29	
Less Depreciation created by Operation of Sinking Fund and Redemption .....	372,988.92	
		\$ 2,452,689.37
City of Edmonton Unexpended Balance .....		3,191.46
		<u>\$ 2,455,880.83</u>

#### Current—

Imprest Cash .....	\$ 50.00	
Accounts Receivable (Less Bad Debt Reserve \$1,310.55) .....	26,129.59	
Inventory (Stores and Loose Tools) .....	50,417.72	
City of Edmonton Current Account .....	24,288.12	
		\$ 100,885.43
		<u>\$ 2,556,766.26</u>

### CAPITAL

Purchase and Construction of Buildings, Equipment and Distribution System as at 31st Dec., 1922 .....	\$ 2,711,818.60	
Additions in 1923 .....	113,859.69	
		\$ 2,825,678.29
City of Edmonton Unexpended Balance .....		3,191.46
		<u>\$ 2,828,869.75</u>

## REVENUE AND EXPENDITURE FOR

### EXPENDITURE

1922		1923
	<b>Maintenance—</b>	
\$ 44,417.46	Distribution System .....	\$ 54,603.59
	<b>Operation—</b>	
\$ 182,595.78	Pumping and Filtration .....	\$ 146,846.27
9,140.64	Distribution System .....	8,422.48
48,767.82	Management and General .....	52,075.31
<u>\$ 240,504.24</u>		<u>\$ 207,344.06</u>
\$ 284,921.70		\$ 261,947.65
	<b>Capital Charges—</b>	
\$ 5,195.54	Depreciation Plant and Equipment .....	\$ 6,360.00
1,937.22	Bank Interest .....	
139,462.98	Debenture Interest .....	147,758.55
24,271.12	Sinking Fund and Redemption .....	26,404.70
<u>\$ 170,866.86</u>		<u>\$ 180,523.25</u>
\$ 455,788.56		\$ 442,470.90
46,814.40	Surplus transferred to Utilities Profit and Loss Acct.	54,549.96
<u>\$ 502,602.96</u>		<u>\$ 497,020.86</u>

## EDMONTON

## DEPARTMENT

31ST DECEMBER, 1923.

## LIABILITIES

## Capital—

Debenture Issue .....	\$ 2,828,869.75	
Less Redeemed to Date .....	31,040.36	
		\$ 2,797,829.39
Deduct Sinking Fund Investment .....		343,694.53
		\$ 2,454,134.86
Sinking Fund Reserve By-law No. 461 .....		1,745.97
		\$ 2,455,880.83

## Current—

Consumers' Deposits .....	\$ 24,420.43	
Accrued Interest and Redemption .....	49,405.79	
Depreciation Reserve for Renewals .....	27,059.21	
		\$ 100,885.43
		<u>\$ 2,556,766.26</u>

## ACCOUNT

Debentures issued to 31st Dec. 1922 .....	\$ 2,705,869.75
"    "    during 1923 .....	123,000.00
	<u>\$ 2,828,869.75</u>

## YEAR ENDED 31ST DECEMBER, 1923.

## REVENUE

1922		1923
\$ 383,536.63	Water Supply .....	\$ 370,859.03
118,358.46	Frontage Tax on Mains .....	\$ 125,016.23
1,891.45	Miscellaneous .....	1,520.24
		126,536.47
\$ 503,786.54		\$ 497,395.50
1,183.58	Deduct allowance to Assessor for Collection of Frontage Tax .....	1,250.85
\$ 502,602.96		\$ 496,144.65
	Bank Interest .....	876.21
		<u>\$ 497,020.86</u>
<u>\$ 502,602.96</u>		

J. W. TURNER, Superintendent.  
V. J. SOPER, Accountant.

# CITY OF EDMONTON

## CIVIC UTILITIES

### SCHEDULES OF CAPITAL ASSETS

#### I.—ELECTRIC LIGHT & POWER DEPARTMENT

##### SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land .....	\$ 2,500.00	\$.....	\$ 2,500.00
Buildings .....	1,019.77	188.86	1,208.63
Aerials .....	293,320.63	26,818.92	320,139.55
Meters .....	188,079.05	2,427.13	190,506.18
Poles .....	92,821.49	10,714.46	103,535.95
Transformers .....	106,153.09	5,801.22	111,954.31
Shop Tools .....	147.98	2,142.46	2,290.44
Office Furniture .....	8,521.73	1,932.26	10,453.99
Whiteway .....	16,428.18	.....	16,428.18
Street Lighting .....	103,823.62	11,307.58	115,131.20
Live Stock and Vehicles .....	1,658.41	Cr. 1,658.41	.....
Motor Vehicles .....	1,341.60	Cr. 1,341.60	.....
Laboratory and Testing Equipment ..	4,297.15	524.85	4,822.00
Underground Ducts .....	2,969.00	.....	2,969.00
Cables .....	4,576.50	.....	4,576.50
Conduit Leads and Fittings .....	747.61	.....	747.61
Fire Apparatus .....	45.30	Cr. 45.30	.....
D. C. Feeders .....	.....	60,472.81	60,472.81
Discount on Debentures .....	52,204.14	3,274.94	55,479.08
General Construction, Scona .....	68,272.91	.....	68,272.91
	<u>\$ 949,528.16</u>	<u>\$ 122,560.18</u>	<u>\$1,072,088.34</u>

**Note.**—The amount of \$60,472.81 was transferred from the Street Railway Department during the year 1923.

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

## CITY OF EDMONTON

## II.—POWER PLANT DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land, Sidewalks, etc. ....	\$ 35,120.58	\$ .....	\$ 35,120.58
Building and Fixtures .....	175,408.05	.....	175,408.05
Sub-station .....	10,273.30	.....	10,273.30
Lavatories .....	516.51	.....	516.51
Buildings and Fixtures, Gas .....	24,763.34	.....	24,763.34
" Pump House .....	51,400.46	.....	51,400.46
Switchboards, Towers, etc. ....	71,826.97	.....	71,826.97
Sub-station .....	26,006.82	.....	26,006.82
Buildings, General .....	4,481.28	.....	4,481.28
Office and Store Furniture .....	2,154.73	.....	2,154.73
Fire Apparatus .....	607.38	.....	607.38
Railway Spur, Crane, etc. ....	18,256.05	.....	18,256.05
Vehicles, Harness, etc. ....	767.58	.....	767.58
Shop Constr. and Repair Plant .....	6,503.21	.....	6,503.21
Water Service and Drainage .....	19,226.79	.....	19,226.79
Softener .....	187.32	.....	187.32
Discount on Debentures .....	47,267.50	655.98	47,923.48
Laboratory Equipment .....	1,089.95	.....	1,089.95
Boilers and Auxiliaries .....	298,908.28	.....	298,908.28
Automatic Coal Scales .....	3,658.77	.....	3,658.77
Ash Handling Plant .....	5,683.58	.....	5,683.58
Coal Conveyors and Hoppers .....	25,679.59	.....	25,679.59
Coal Crushers .....	7,270.88	.....	7,270.88
Coal Handling Apparatus .....	853.08	.....	853.08
Water Softener and Exh. Connec. ....	8,529.84	.....	8,529.84
Soft Water Tank .....	622.65	.....	622.65
Boiler Feed Pumps .....	4,958.01	.....	4,958.01
Machinery, Steam and Electric .....	391,577.24	.....	391,577.24
Motor Generators Sub-station .....	25,613.76	.....	25,613.76
Machinery, etc., Gas Power .....	173,002.55	Cr. 475.00	172,527.55
Arc Lighting Equipment .....	47,454.07	.....	47,454.07
Boilers and Auxiliary Pump House .....	50,644.56	.....	50,644.56
Boiler Piping, Pump House .....	4,379.33	.....	4,379.33
Machinery, Pump House .....	163,277.54	.....	163,277.54
Miscellaneous Pumping Appliances .....	2,577.62	.....	2,577.62
Suction Flume and H.L. Disc. ....	17,893.69	.....	17,893.69
Intakes and Discharge 1, 2 and 3 .....	21,167.50	.....	21,167.50
Intake No. 2 .....	22,717.45	.....	22,717.45
Sedimentation Basin .....	32,989.05	.....	32,989.05
Clear Water Basin .....	5,940.84	.....	5,940.84
Roberts Filters .....	61,844.64	.....	61,844.64
Pumps, Piping, etc. ....	4,362.56	.....	4,362.56
Sterilization Plant .....	1,400.06	.....	1,400.06
Mains and Fittings .....	12,214.65	.....	12,214.65
N. Y. Cont. Jewell Filters .....	17,001.72	.....	17,001.72
Land, South Side Plant .....	6,622.77	.....	6,622.77
Buildings, South Side Plant .....	46,569.92	.....	46,569.92
" " " Add. 1912. ....	824.24	.....	824.24
Machinery, " " " .....	50,300.31	.....	50,300.31
" " " .....	6,330.81	.....	6,330.81
Buildings and Wells, S.S. Pump House .....	18,321.84	.....	18,321.84
" Add. ....	646.96	.....	646.96
Mach. and Equip. S.S. Pump House... ..	20,368.66	.....	20,368.66
" Add. ....	5,189.93	.....	5,189.93
Roberts Filters .....	66,280.67	.....	66,280.67
" Building .....	4,521.50	.....	4,521.50
Clear Water Basin .....	33,180.28	.....	33,180.28
Chlorinator .....	1,223.46	.....	1,223.46
5,000 K.W. Turbine, etc. ....	281,840.12	Cr. 7,546.20	274,293.92
Transformer Building .....	.....	20,000.00	20,000.00
Low Lift Suction Line .....	14,889.95	.....	14,889.95
Underfeed Stokers .....	20,228.28	27,998.94	48,227.22
Ash Handling System .....	.....	22,502.53	22,502.53
Low Lift Piping .....	.....	20,966.66	20,966.66
Low Lift Pump .....	.....	702.56	702.56
	<u>\$2,485,421.03</u>	<u>\$ 84,805.47</u>	<u>\$2,570,226.50</u>

W. J. CUNNINGHAM, Superintendent.  
R. S. BAILEY, Accountant.

## CITY OF EDMONTON

## III.—STREET RAILWAY DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land .....	\$ 52,341.07	\$Cr. 3,185.25	\$ 49,155.82
Buildings .....	199,832.15	Cr. 2,065.44	197,766.71
Track .....	1,817,969.82	4,233.33	1,822,203.15
Overhead .....	139,366.06		139,366.06
Feeders .....	60,472.81	Cr. 60,472.81*	
Rolling Stock .....	699,457.08		699,457.08
Shop Plant .....	24,112.05		24,112.05
Office Equipment .....	3,279.71		3,279.71
Bridges .....	92,000.00		92,000.00
Franchises .....	10,000.00		10,000.00
Live Stock and Vehicles .....	458.57	Cr. 10.00	448.57
Interlocking Plant .....	8,395.95		8,395.95
Fire Apparatus .....	3,443.09		3,443.09
Sundry Equipment .....	16,015.92		16,015.92
Laboratory and Testing Equipment .....	662.48		662.48
Store Equipment .....	502.05		502.05
Engineering and Preliminary Exps. ..	17,844.42		17,844.42
Parliamentary and Legal .....	1,134.35		1,134.35
Spurs .....	8,705.62		8,705.62
	<u>\$3,155,993.20</u>	<u>\$Cr. 61,500.17</u>	<u>\$3,094,493.03</u>

\*Transferred to Electric Light Dept.

R. COLWELL, Superintendent.  
T. G. PAIN, Accountant.

## CITY OF EDMONTON

## IV.—TELEPHONE DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land .....	\$ 85,720.80	\$ .....	\$ 85,720.80
Buildings (Old) .....	88,853.93	.....	88,853.93
New Exchange Buildings .....	135,907.52	.....	135,907.52
Central Station Equipment .....	392,899.36	390.05	393,289.41
New 2-Wire Equipment .....	153,479.32	.....	153,479.32
Underground Ducts and Manholes .....	198,519.51	.....	198,519.51
Underground Cables and Fittings .....	318,631.09	466.56	319,097.65
Sub-station Equipment .....	253,704.18	1,223.00	254,927.18
Pay Station Equipment .....	4,958.22	Cr. 139.31	4,818.91
Poles and Anchors .....	62,657.63	153.90	62,811.53
Drop Wire .....	77,214.37	3,399.20	80,613.57
Aerial Cables .....	281,836.50	5,812.76	287,649.26
Aerial Lines .....	22,532.65	.....	22,532.65
Messenger Wire .....	18,652.17	496.40	19,148.57
Terminals .....	10,164.39	281.13	10,445.52
P. B. X. ....	69,287.65	879.27	70,166.92
Tools and Repair Plant .....	1,384.21	.....	1,384.21
Office Equipment .....	9,872.87	252.17	10,125.04
Testing Equipment .....	650.31	.....	650.31
Discount on Debentures .....	103,873.00	.....	103,873.00
Manual System .....	12,904.12	.....	12,904.12
Fire Apparatus .....	155.33	.....	155.33
	<u>\$2,303,859.13</u>	<u>\$ 13,215.13</u>	<u>\$2,317,074.26</u>

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

## V.—WATERWORKS DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Buildings and Fixtures .....	\$ 1,426.31	\$ .....	\$ 1,426.31
Furniture .....	4,747.29	.....	4,747.29
Live Stock and Vehicles .....	5,565.70	.....	5,565.70
Shop Tools and Plant .....	8,802.88	.....	8,802.88
Discount on Debentures .....	116,375.30	5,399.70	121,775.00
Water Mains .....	1,763,027.51	73,852.30	1,836,879.81
Water Mains (2" Galv.) .....	8,291.00	.....	8,291.00
Pipe Line Across River .....	61,320.16	.....	61,320.16
Pipe Line Across 5th St. Bridge .....	16,331.33	.....	16,331.33
Water Services .....	364,845.82	17,238.29	382,084.11
Water Meters .....	151,922.28	15,064.83	166,987.11
Hydrants .....	42,041.67	2,149.20	44,190.87
Cranes .....	745.26	.....	745.26
Fountains .....	3,888.12	Cr. 55.00	3,833.12
Watermen's Services .....	3,131.80	210.37	3,342.17
Venturi Meters .....	3,209.54	.....	3,209.54
Laboratory Testing Equipment, etc. ..	658.93	.....	658.93
Fire Appliances .....	28.00	.....	28.00
General Construction, Scona .....	155,459.70	.....	155,459.70
	<u>\$2,711,818.60</u>	<u>\$ 113,859.69</u>	<u>\$2,825,678.29</u>

J. W. TURNER, Superintendent.

V. J. SOPER, Accountant.

CITY OF  
EDMONTON PUBLIC  
BALANCE SHEET As At

## ASSETS

## Capital Account—

Apparatus and Equipment .....	\$ 59,527.06	
Art Apparatus .....	1,852.80	
Household Art Equipment .....	20,886.42	
Furniture .....	162,798.38	
Manual Art Equipment .....	40,548.08	
Library .....	9,325.20	
Phys. and Chem. Laboratory Equipment .....	21,024.42	
Physical Culture Equipment .....	\$15,629.54	
Playground Equipment .....	2,639.43	
		18,268.97
Buildings .....	3,140,529.50	
Buildings, Frame .....	14,327.37	
Sidewalks, Fences and Grounds .....	50,380.37	
Real Estate .....	755,528.71	
Medical Equipment .....	1,657.10	
Repair Equipment .....	566.94	
Agriculture Equipment .....	20.85	
Bills Receivable .....	29,595.91	
Accounts Receivable, J. M. Thom et al .....	2,000.00	
Sinking Fund Investment .....	206,983.36	
		\$ 4,537,016.44
Cash on Hand Dec. 31st, 1923 .....		7,399.79
		<u>\$ 4,544,416.23</u>

## Current Account—

Department of Education, Grants (Estimate) .....	\$ 29,302.56	
Frame Buildings Account .....	95,236.77	
Accounts Receivable, Sinking Fund .....	10,017.11	
Insurance prepaid .....	19,187.92	
Sundry Accounts Receivable:		
Cadet Equipment .....	\$136.00	
City of Edmonton .....	472.28	
Imperial Bank Interest accrued .....	477.72	
R. C. Separate S.D. No. 7 .....	120.00	
Returned Empties .....	13.50	
J. M. Thom et al .....	500.00	
		\$ 1,719.50
Supplies on Hand .....	21,334.01	
		<u>\$ 176,797.87</u>
		<u>\$ 4,721,214.10</u>

S. WILSON,  
Secretary-Treasurer.



## EDMONTON

SCHOOL DISTRICT No. 7

31st DECEMBER, 1923.

## LIABILITIES

## Capital Account—

Debentures Outstanding .....	\$ 3,499,020.03
Capital Receipts .....	33,432.87
Sinking Fund Reserve .....	206,983.36
Surplus on Capital Account .....	804,979.97

---

\$ 4,544,416.23

## Current Account—

Debenture Interest, Accrued .....	\$ 49,409.63
Debenture Redemption, Accrued .....	42,343.17
Revenue Surplus .....	46,688.73
Suspense .....	10,017.11

## Sundry Trust Accounts:

Cadet Camp Fund .....	\$3,297.42	
Scona Trust Account .....	519.77	
		3,817.19
Free Milk Account .....		284.55
	\$ 152,560.38	
Cash Overdraft Dec. 31st, 1923 .....	24,237.49	
		176,797.87
		<u>\$ 4,721,214.10</u>

Certified correct,  
D. MITCHELL,  
City Comptroller and Auditor.

# CITY OF EDMONTON PUBLIC SCHOOL REVENUE AND EXPENDITURE FOR THE

## EXPENDITURE

Election Expenses .....	\$ 1,251.25
Administration Expense, Miscellaneous .....	1,570.43
Agriculture .....	16.60
Art Supplies .....	2,036.28
Advertising .....	915.02
Building Repairs .....	23,358.43
Caretakers and Cleaning .....	2,968.97
Commercial Supplies .....	219.36
Cadet Supplies .....	36.75
Damage Claims .....	200.00
Engineer's Truck .....	330.86
Exhibition Expense .....	215.33
Fuel .....	26,918.39
Freight and Cartage .....	1,651.67
Fire Loss .....	77.73
Free Text Books .....	4,635.13
General Science Supplies .....	632.31
General Science Repairs and Replacements .....	83.16
Household Art Supplies .....	1,849.23
Household Art Repairs and Replacements .....	46.30
Insurance .....	10,286.67
Interest and Exchange .....	13,293.49
Light .....	2,753.49
Legal Expenses .....	368.85
Manual Art Supplies .....	3,223.04
Manual Art Repairs and Replacements .....	319.78
Medical Supplies .....	1,027.60
Music Supplies .....	15.04
Noon Lunches .....	11.72
Physical Culture Supplies .....	2,511.25
Physical Culture Repairs and Replacements .....	42.23
Power .....	3,614.48
Pupils' Supplies .....	6,723.62
Postage .....	865.65
Public Service .....	132.00
Rent .....	8,844.90
Stationery and Printing .....	1,968.96
Teachers' and Classroom Supplies .....	7,342.85
Teachers' and Classroom Repairs and Replacements .....	739.66
Telephone Rent .....	1,361.40
Taxes .....	12,691.56
Travelling Expenses .....	2,337.05
Telegraph and Telephone Tolls .....	358.58
Water .....	4,487.31
Workmen's Compensation .....	25.00
	<hr/>
	\$ 154,359.37

### Salaries:

Teachers .....	\$ 714,663.04
Caretakers .....	66,503.07
School Stenographer .....	839.00
School Inspector .....	1,000.00
Medical Department .....	24,882.15
Administration .....	25,347.99
	<hr/>
	\$ 833,235.25

### Debtenture Redemption and Interest:

Redemption .....	\$ 55,790.00
Interest .....	168,865.27
Sinking Fund .....	18,145.73
	<hr/>
	\$ 242,801.00
	<hr/>
	\$ 1,230,395.62
Surplus .....	1,457.03
	<hr/>
	\$ 1,231,852.65

## EDMONTON

DISTRICT No. 7—(Continued)

TWELVE MONTHS ENDED 31ST DECEMBER, 1923.

## REVENUE

City of Edmonton—Levy .....	\$ 1,048,000.00
Suspense Account—Refund .....	75,403.50
Department of Education—Grants .....	75,134.40
R. C. Separate S.D. No. 7 .....	300.00
Rental of Buildings .....	4,300.00
Students' Fees .....	5,419.15
Splan School District .....	2,400.00
Fire Loss .....	250.00
Interest on Bank Deposits, etc. ....	9,784.68
Interest on City Debentures .....	2,417.03
Sundry .....	25.00
Refund—Sinking Fund .....	8,418.89

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\$ 1,231,852.65

## EDMONTON PUBLIC SCHOOL

## SINKING

## BALANCE SHEET As At

ASSETS	
Cash on Hand Dec. 31st, 1923 .....	\$ 3,339.50
Dominion of Canada 1943 Bonds—Cost .....	116,917.50
Province of Alberta 1930 Bonds—Cost .....	7,210.00
“ “ “ 1931 “ “ .....	16,480.00
“ “ “ 1936 “ “ .....	26,031.25
“ “ “ 1941 “ “ .....	13,942.50
“ “ “ 1948 “ “ .....	3,217.50
“ “ “ 1951 (Guaranteeing Lethbridge Northern Irrigation District), Cost .....	8,748.90
1919 Victory Loan—Cost .....	14,137.50
Accrued Interest to Dec. 31st .....	21,526.25
	2,998.76
	<u>\$ 234,549.66</u>

Certified correct,  
S. WILSON,  
Secy.-Treas. Sinking Fund Trustees.

## EDMONTON SEPARATE

## BALANCE SHEET As At

ASSETS	
Real Estate .....	\$ 277,431.60
Buildings .....	227,340.51
Sidewalks, Fences and Grounds .....	1,491.53
Furnishings and General Equipment .....	23,346.10
Library .....	1,774.35
Sundry Accounts Receivable .....	805.00
Rents Receivable .....	613.35
Unsold Debentures .....	10,333.41
Cash on Hand and in Bank .....	535.28
	<u>\$ 543,671.13</u>

## CAPITAL RECEIPTS AND DISBURSEMENTS

## RECEIPTS

Capital Account—	
Proceeds from Sale of Debentures:	
(Par Value \$12,000.00) .....	\$ 11,670.00
“ “ 29,266.09) .....	29,266.09
	<u>\$ 40,936.09</u>
	<u>\$ 40,936.09</u>

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

Current Account—	
Cash on Hand at 31st Dec., 1922 .....	\$ 234.75
Received from Municipality .....	127,112.29
Government Grants .....	7,366.40
Sale of Books .....	26.60
Accrued Interest on Debentures Sold .....	378.32
Rents .....	1,915.00
Refunds .....	5.00
Fire Loss .....	27.10
Bank Overdraft at Dec. 31st, 1923 (Salary Acct.) ...	2,913.35
Transferred from Capital Acct. in reimbursement of sums previously expended herefrom .....	9,764.75
	<u>\$ 149,743.56</u>
	<u>\$ 149,743.56</u>

O. A. O'BRIEN,  
Secretary-Treasurer.

## DISTRICT No. 7—(Continued)

## FUND BOARD..

31ST DECEMBER, 1923.

## LIABILITIES

## Debenture Redemption—

Sinking Fund instalments (with accumulations at  
5% per annum to Dec. 31st, 1923) as under:

Debenture No. 17.....	\$ 126,700.61	
"    No. 18.....	78,794.58	
"    No. 19.....	1,488.17	
Total Fund required to be provided .....	\$ 206,983.36	
Accounts Payable .....	10,017.11	
Surplus .....	17,549.19	
		\$ 234,549.66

Certified correct,  
D. MITCHELL,  
City Comptroller and Auditor.

## SCHOOL DISTRICT No. 7

31ST DECEMBER, 1923.

## LIABILITIES

Debentures Outstanding .....	\$ 305,366.65
Accounts Payable .....	5,842.50
Due on Building .....	10,936.08
Balance due on Hempriggs' Property .....	125.00
Overdraft City of Edmonton .....	4,411.54
Bank Overdraft (Salary) .....	2,913.35
Surplus .....	214,076.01

\$ 543,671.13

FOR THE YEAR ENDED DECEMBER 31ST, 1923.

## DISBURSEMENTS

## Capital Account—

School Sites .....	\$ 560.00	
School Grounds and Fencing .....	478.03	
Buildings and Additions thereto .....	23,472.43	
Permanent Equipment and Furnishings .....	3,975.11	
Beaudry Note .....	900.00	
Interest on Capital Indebtedness .....	1,785.77	
		\$ 31,171.34
Transferred to Current Account in reimbursement of Capital sums previously expended therefrom .....		9,764.75
		\$ 40,936.09

FOR THE YEAR ENDED DECEMBER 31ST, 1923.

## Current Account—

Debenture Redemption .....	\$ 29,185.80	
Administrative Expenses .....	8,491.85	
Salaries .....	90,398.00	
Supplies .....	7,332.74	
		\$ 135,408.39
Insurance .....	2,038.10	
Promissory Notes Discharged .....	10,000.00	
Repairs and Repl. and Engineer's Dept. ....	1,761.79	
Balance on Hand 31st Dec., 1923:		
Cash .....	\$525.00	
Bank .....	10.28	
		535.28
		\$ 149,743.56
		\$ 149,743.56

Certified correct,  
JAMES A. HENDERSON, C.A.,  
Auditor.

## EDMONTON PUBLIC

## BALANCE SHEET As At

ASSETS			
<b>Capital—</b>			
<b>Lands and Buildings—</b>			
South Side .....	\$ 12,800.00	\$ 30,559.77	\$ 43,359.77
Macdonald Drive .....	25,092.10	150,855.47	175,947.57
North Edmonton .....	1,206.40	4,911.15	6,117.55
	<u>\$ 39,098.50</u>	<u>\$ 186,326.39</u>	<u>\$ 225,424.89</u>
Deduct Depreciation equivalent to Sinking Fund...	\$ 2,883.74		
Depreciation (Special) North Edmonton .....	1,512.55		
			<u>4,396.29</u>
			<u>\$ 221,028.60</u>
<b>Current—</b>			
Cash in Bank .....	\$ 873.65		
Cash in Trust Account .....	319.00		
Cash on Hand .....	9.10		
Imprest .....	75.00		
Books (Less Depreciation) .....	43,378.26		
Furniture (Less Depreciation) .....	9,662.91		
			<u>\$ 54,317.92</u>
			<u>\$ 275,346.52</u>

## STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE	
Salaries .....	\$ 29,492.13
Rent, Phone, Fuel, Light and Water .....	3,590.54
Stationery and Supplies .....	690.08
General Expense .....	2,211.98
Insurance .....	590.48
Binding and Repairs .....	249.48
Binding Periodicals and New Books .....	280.90
Freight and Cartage .....	281.89
Periodicals .....	1,215.71
Debentures:	
Principal .....	\$ 114.52
Interest .....	1,125.00
	<u>1,239.52</u>
Taxes .....	201.62
Depreciation:	
Books 5% .....	\$ 3,345.29
Furniture and Fixtures 5% .....	711.43
	<u>4,056.72</u>
Furniture .....	1,933.15
Maintenance and Repairs of Buildings .....	90.31
Books (New) .....	3,992.42
" Replacements .....	71.86
	<u>\$ 50,188.79</u>
Deduct Value of Assets acquired out of Revenue:	
Books .....	\$ 3,992.42
Binding Periodicals and New Books .....	280.90
Furniture .....	1,933.15
	<u>6,206.47</u>
	<u>\$ 43,982.32</u>
Surplus for 1923 .....	<u>6,350.88</u>
	<u>\$ 50,333.20</u>

## STATEMENT OF RECEIPTS AND DISBURSEMENTS IN RE CARNEGIE

DISBURSEMENTS	
To Paid Cost of Excavation Work .....	\$ 1,588.42
Poole Construction Co., General Contract .....	122,351.63
Ideal Plumbing & Heating Co., Ltd. ....	13,306.99
Hillas Electric Co., Electrical Work .....	3,687.25
Architects' Fees .....	7,048.17
Clerks of Works .....	650.00
Sundries .....	2,007.01
Gas Installation .....	216.00
Balance transferred to Revenue Account .....	\$ 1,946.95
Less Contra. ....	<u>855.47</u>
	<u>1,091.48</u>
	<u>\$ 151,946.95</u>

E. L. HILL,  
Librarian.

## FINANCIAL STATEMENT

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## LIBRARY BOARD

31ST DECEMBER, 1923.

## LIABILITIES

<b>Capital—</b>	
Debentures Issued .....	\$ 87,500.00
Less Redeemed to Date .....	25,000.00
	<hr/>
	\$ 62,500.00
Deduct Sinking Fund Investment .....	2,883.74
	<hr/>
	\$ 59,616.26
<b>Donations to Capital:</b>	
(1) Carnegie Corporation of New York, Grant...	\$ 112,500.00
(2) Value of Land Donated by City of Strathcona	12,800.00
(3) Value of fixed Assets acquired out of Revenue	36,112.34
	<hr/>
	\$ 161,412.34
	<hr/>
	\$ 221,028.60
<b>Current—</b>	
Casual Readers' Deposits .....	\$ 319.00
<b>Accounts Payable:</b>	
City of Edmonton .....	\$2,126.09
Sundry .....	1,983.74
	<hr/>
	4,109.83
	<hr/>
	\$ 4,428.83
Net Revenue Surplus .....	49,889.09
	<hr/>
	54,317.92
	<hr/>
	\$ 275,346.52

FOR THE YEAR ENDED DECEMBER 31ST, 1923.

## REVENUE

Desk Dues, Fines, etc. ....	\$ 3,097.80
Rents, Macdonald Drive .....	180.00
Rent for Lecture Hall .....	18.00
Government Grants .....	700.00
Levy for 1923 .....	44,250.00
Duplicate Pay Collection .....	140.45
Interest and Exchange on Carnegie Grant .....	1,946.95

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\$ 50,333.20

LIBRARY BUILDING FOR PERIOD ENDED 31ST DECEMBER, 1923.

## RECEIPTS

By Amount provided by By-law of City of Edmonton .....	\$ 37,500.00
Carnegie Corporation of New York, Grant .....	112,500.00
Interest and Exchange on New York Funds .....	1,946.95

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\$ 151,946.95

Certified correct,  
D. MITCHELL,  
Comptroller and Auditor.

CITY OF

EDMONTON BOARD OF

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Balance at December 31st, 1922 .....	\$	1,985.58
City Grant .....	\$ 40,200.00	
Subscriptions .....	\$ 50.60	
Refunds .....	140.34	
	<u>190.94</u>	
		<u>40,390.94</u>
Monetary Relief advanced for benefit of Clients .....	\$	42,376.52
		207.16

\$ 42,583.68

D. KING,  
Secretary-Treasurer.



## EDMONTON

## PUBLIC WELFARE

FOR TWELVE MONTHS ENDED DECEMBER 31ST, 1923.

## DISBURSEMENTS

## Administration, Visiting and General Rehabilitation—

Salaries (Inc. Admin. of Mothers' Allow. Act).....	\$ 7,122.58	
Printing, Postage, Stationery .....	284.48	
Rent and Telephones .....	887.10	
Transportation:		
Car License .....	\$ 15.00	
Insurance .....	57.51	
Garage and upkeep of Car .....	499.42	
	571.93	
Miscellaneous .....	40.51	
	<u>\$</u>	8,906.60

## Family Relief—

Provisions .....	\$ 10,956.56	
Water and Light .....	190.62	
Rent .....	2,322.93	
Fuel .....	3,049.18	
Clothing and Furnishings .....	165.15	
Medical Assistance and Drugs .....	467.07	
Transportation .....	448.37	
Cash Assistance .....	6,317.00	
Purchase of Cow .....	60.00	
	<u></u>	23,976.88

## Homeless Men and Women—

Meals and Beds .....	\$ 2,706.95	
Transportation .....	176.45	
Institutions .....	2,978.40	
Indoor Relief .....	2,417.05	
Medical Assistance and Drugs .....	34.00	
Clothing and Furnishings .....	15.37	
	<u></u>	8,328.22

	\$	41,211.70
Monetary Relief Disbursed on behalf of Clients.....		207.16
	\$	41,418.86
Balance in Bank at 31st Dec., 1923 .....		1,164.82
	\$	<u>42,583.68</u>

Certified correct,

D. MITCHELL,

City Comptroller and Auditor.

# CITY OF EDMONTON

## CONSOLIDATED BALANCE SHEET OF THE CITY

ASSETS			
Capital—	Royal Alexandra	Isolation	Total
Land .....	\$ 16,545.00	\$ 3,961.44	\$ 20,506.44
Buildings and Fixtures .....	717,762.25	158,306.18	876,068.43
Sidewalks, Fences and Grounds .....	485.65	.....	485.65
Nurses' Home Furnishings .....	3,693.57	.....	3,693.57
Discount on Debentures .....	17,249.34	.....	17,249.34
Medical and Household Furnishings....	35,272.55	.....	35,272.55
	<u>\$791,008.36</u>	<u>\$162,267.62</u>	<u>\$953,275.98</u>
Less Depreciation created by operation of Sinking Fund and Redemption..	150,008.73	25,089.06	175,097.79
	<u>\$640,999.63</u>	<u>\$137,178.56</u>	<u>\$778,178.19</u>
City of Edmonton—Unexpended. Balance .....	.....	20,428.03	20,428.03
	<u>\$640,999.63</u>	<u>\$157,606.59</u>	<u>\$798,606.22</u>
Current—			
Furniture, Equipment, Stores & Loose Tools .....	\$ 55,000.00	\$ ..... 50.00	\$ 55,000.00 300.00
Imprest .....	250.00	.....	.....
Accounts Receivable, Patients' Fees...	17,641.55	1,207.81	18,849.36
" " Prov. Gov't. Grant	13,867.50	3,270.50	17,138.00
" " Sundry .....	605.70	.....	605.70
	<u>\$ 87,364.75</u>	<u>\$ 4,528.31</u>	<u>\$ 91,893.06</u>
Cash on Hand and in Bank.....	775.75	291.69	1,067.44
	<u>\$ 88,140.50</u>	<u>4,820.00</u>	<u>92,960.50</u>
	<u>\$729,140.13</u>	<u>\$162,426.59</u>	<u>\$891,566.72</u>

## CONSOLIDATED REVENUE AND EXPENDITURE

EXPENDITURE			
	Royal Alexandra	Isolation	Total
Administration .....	\$ 9,953.95	\$ 1,475.01	\$ 11,428.96
Professional care of Patients .....	40,173.38	12,996.20	53,169.58
Medical and Surgical Supplies .....	33,135.02	3,569.95	36,704.97
Departmental Expenses .....	41,874.21	6,584.34	48,458.55
Stewards Department .....	45,229.08	6,614.92	51,844.00
General House and Property .....	33,925.53	7,477.84	41,403.37
Board and other Current Expenses .....	7,633.73	2,532.20	10,165.93
Total Operation and Maintenance.....	<u>\$211,924.90</u>	<u>\$ 41,250.46</u>	<u>\$253,175.36</u>
Capital Charges .....	51,031.56	13,061.63	64,093.19
	<u>\$262,956.46</u>	<u>\$ 54,312.09</u>	<u>\$317,268.55</u>
Surplus for year 1923.....	2,199.89	477.40	2,677.29
	<u>\$265,156.35</u>	<u>\$ 54,789.49</u>	<u>\$319,945.84</u>

## NET REVENUE

Surplus Carried Forward .....	\$ 18,407.33	\$ 2,002.54	\$ 20,409.87
	<u>\$ 18,407.33</u>	<u>\$ 2,002.54</u>	<u>\$ 20,409.87</u>

H. R. SMITH, M.D., Medical Superintendent.  
S. V. DAVIS, Secretary-Treasurer.

## EDMONTON

## HOSPITAL BOARD

HOSPITALS FOR THE YEAR ENDED DECEMBER 31ST, 1923.

LIABILITIES			
Capital—			
	Royal Alexandra	Isolation	Total
Debenture Issue .....	\$705,033.34	\$182,695.65	\$887,728.99
Less Redeemed to Date .....		9,069.72	9,069.72
	\$705,033.34	\$173,625.93	\$878,659.27
Less Sinking Fund Investment .....	150,008.73	16,019.34	166,028.07
	\$555,024.61	\$157,606.59	\$712,631.20
Capital Receipts and Donations .....	42,501.16		42,501.16
	\$597,525.77	\$157,606.59	\$755,132.36
City of Edmonton—Balance.....	43,473.86		43,473.86
	\$640,999.63	\$157,606.59	\$798,606.22
Current—			
Depreciation Reserve .....	\$ 55,000.00	\$ .....	\$ 55,000.00
Accounts Payable, Sundry .....	14,037.59	2,817.46	16,855.05
"    "    Doctors, Nurses .....	631.75		631.75
"    "    City of Edmonton..	63.83		63.83
Net Surplus .....	18,407.33	2,002.54	20,409.87
	\$ 88,140.50	\$ 4,820.00	\$ 92,960.50
	\$729,140.13	\$162,426.59	\$891,566.72

## STATEMENT FOR YEAR ENDING DECEMBER 31ST, 1923.

REVENUE			
	Royal Alexandra	Isolation	Total
Patients' Fees .....	\$132,679.47	\$ 5,612.18	\$138,291.65
Government Grants .....	31,284.50	6,276.50	37,561.00
	\$163,963.97	\$ 11,888.68	\$175,852.65
City of Edmonton Levy 1923 .....	50,160.82	29,839.18	80,000.00
"    "    Capital Charges .....	51,031.56	13,061.63	64,093.19
	\$265,156.35	\$ 54,789.49	\$319,945.84

## ACCOUNT

Surplus 1922 .....	\$ 16,207.44	\$ 1,525.14	\$ 17,732.58
"    1923 .....	2,199.89	477.40	2,677.29
	\$ 18,407.33	\$ 2,002.54	\$ 20,409.87

Certified correct,  
D. MITCHELL,  
City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS

CAPITAL ACCOUNT AS AT DECEMBER 31st, 1923.

ASSETS

Land .....	\$ 27,100.00
Buildings, Improvements, etc., as per schedule.....	575,309.40
	<u>\$602,409.40</u>
Less Depreciation, equivalent to Sinking Fund and Redemption .....	267,273.60
Balance Unexpended .....	<u>\$335,135.80</u>
	<u>701.02</u>
	<u>\$335,836.82</u>

LIABILITIES

Debentures issued for purposes of Improvements (See Schedule) .....	\$603,110.42
Less Redeemed .....	<u>6,264.54</u>
	<u>\$596,845.88</u>
Deduct Sinking Fund Investment .....	267,273.60
	<u>\$329,572.28</u>
Sinking Fund Reserve applicable to Land .....	<u>6,264.54</u>
	<u>\$335,836.82</u>

STATEMENT OF DEBENTURES ISSUED

By-law	Date of Issue	Purpose	Amount	Rate	Term Years	Interest	Principal	Sink. Fund Accrued to Dec. 31, 1923
63	Oct. 1, 1906	Land	\$ 27,100.00	4 1/2 %	40	\$ 960.64	\$ 512.06	Equal Annual
248	July 1, 1910	Improvements .....	75,000.00	4 1/2 %	20	3,375.00	2,268.19	\$ 41,180.81
280	July 1, 1911	" .....	74,946.66	4 1/2 %	20	3,372.60	2,266.58	36,379.38
300	July 1, 1911	" .....	173,000.00	4 1/2 %	20	7,875.00	5,292.45	86,352.40
366	July 1, 1912	" .....	173,200.00	4 1/2 %	20	7,884.00	5,298.50	77,156.65
544	July 1, 1914	" .....	74,863.76	5 %	20	3,743.18	2,264.07	25,588.91
21-22	May 1, 1922	" .....	1,000.00	5 1/2 %	30	55.00	15.05	15.55
		Less Redeemed .....	<u>\$603,110.42</u>			\$ 27,265.42	\$ 17,916.90	\$267,273.60
		Net Debt .....	<u>\$596,845.88</u>					

# EDMONTON EXHIBITION GROUNDS AND BUILDINGS

## CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

Purpose	Total Expend. as at Dec. 31st, 1923
Superintendent's Cottage .....	\$ 2,838.32
Seven Cattle Stables .....	24,511.64
Four Hog and Sheep Stables .....	11,179.73
Hospital Stable .....	473.48
Feed House .....	957.11
Nine Horse Barns .....	23,284.78
Poultry Building .....	5,324.47
Dog Building .....	2,313.76
Horticultural Building .....	4,653.31
Manufacturers' Building .....	41,475.02
Dining Hall .....	6,174.47
Grand Stand .....	32,400.43
Secretary's Office .....	2,931.95
Two Harness Horse Barns .....	9,787.44
Two Running Horse Barns .....	5,188.07
Ticket Offices .....	194.51
Blacksmith Shop .....	234.65
Livestock Pavilion .....	163,996.91
Ice House .....	8.56
Park Band Stand .....	190.46
Park Lunch Room .....	226.41
Park Dressing Room .....	215.64
Judges' Stand .....	514.72
Main Entrance .....	986.09
Ladies' and Gents' Toilets .....	2,530.73
Horse Directors' Office .....	34.58
Superintendent's Office .....	181.61
Pari-Mutuel Building .....	6,249.60
Paddock Footings and Fillings in .....	771.54
Combination Lavatory .....	6,576.56
Alberta Avenue Street Railway Platform .....	606.99
Stock Tent .....	209.84
Fire Hall .....	1,227.96
Two Band Stands .....	770.01
Police Station .....	669.38
Hot Water Building .....	298.99
Fireworks Building .....	210.23
Express Office .....	27.37
Roads .....	20,638.25
Sundry Works .....	2,286.69
Sidewalks and Passenger Platform .....	5,358.78
Boulevarding .....	4,234.08
Race Track .....	6,465.39
Waterworks and Surface Sewer .....	16,320.05
Cattle and Horse Barn Fence .....	341.70
Park Improvements .....	579.30
Stock Ring Fence .....	392.43
Fire Hose .....	838.25
Clearing, Grading and Levelling .....	29,422.91
Siding and Switch Entrance .....	5,368.67
Cattle Corrals .....	645.35
Park Benches .....	82.94
Electric Light Wiring .....	5,118.03
Sewer .....	24,669.21
Drainage .....	2,442.68
Manholes .....	1,197.51
Midway Sewer .....	1,202.58
Attraction Platform .....	590.68
Flower Beds, etc. .....	271.39
Telephone System .....	319.01
Subways .....	10,076.26
Grand Stand Fence .....	1,525.07
Grain Field Fence .....	20.05
Water Troughs .....	230.18
Unloading Platform .....	1,859.27
Manure Boxes .....	105.88
Machinery Hall .....	10,129.36
Grand Stand Bleachers .....	1,618.21
Race Barn .....	6,705.73
Race Barn Ventilators .....	223.32
Tools and Implements .....	1,619.52
Midway .....	5,512.30
Centre Field Show Ring .....	444.07
Lavatory .....	848.42
Old Pari-Mutuel Building .....	663.46
Baby Check Room and Emergency Hospital .....	1,918.69
Women's Building .....	13,692.45
Wire Fence .....	17,355.50
Discount on Debentures .....	11,556.46
	<b>\$575,309.40</b>
Land .....	27,100.00
	<b>\$602,409.40</b>

# CITY OF EDMONTON EXHIBITION BALANCE SHEET AS AT

## ASSETS

Cash in Bank .....	\$ 1,490.72
Provincial Government Grants Receivable .....	8,000.00
Live Stock Association Grants .....	1,422.33
Sundry Accounts Receivable .....	\$ 1,244.22
Less Bad Debts Reserve .....	459.78
	<u>784.44</u>
Cash Advances to Livestock Associations .....	1,081.44
	<u>\$12,778.93</u>
Old Mill (Less Depreciation) .....	5,819.91
Merry-Go-Round (Less Depreciation) .....	2,993.66
Furnishings at Grounds (Less Depreciation) .....	2,514.70
Office Fixtures (Less Depreciation) .....	1,495.45
Camp Equipment (Less Depreciation) .....	795.05
Implements (Less Depreciation) .....	107.71
Turnstiles (Less Depreciation) .....	205.50
Straw .....	89.50
Grand Stand Dining Hall .....	284.79
Pari-Mutuel Machines—Half Share .....	790.00
Show Cases .....	138.63
Tickets and Stationery on Hand .....	424.99
	<u>\$28,438.82</u>

## ABSTRACT OF REVENUE AND EXPENDITURE

### EXPENDITURES

	Spring Show	Summer Exhibition	Adminis- tration	Total
Auto Races .....	\$ 3,528.17			\$ 3,528.17
Race Prizes .....	6,950.00			6,950.00
Prize Monies .....	13,576.57			22,765.21
Buttons, Ribbons and Medals .....	285.48	390.45		675.93
Wages and Salaries .....	1,143.49	7,724.29	12,285.92	21,153.70
Printing, Stat'y. & Advertising .....	2,077.53	5,987.81	450.97	8,516.31
Attractions and Bands .....	973.63	8,652.92		9,626.55
Postage, Telegrams and Phones .....	251.15	507.54	221.59	980.28
Light, Water and Fuel .....	324.29	1,895.43		2,219.72
Locomotion .....	100.00	224.85	300.00	624.85
Straw, etc. ....	77.00	228.50		305.50
Entertainment .....	62.25	65.30	30.00	157.55
Freight and Charges .....	240.05	294.14		534.19
Judges' Expenses .....	206.85	421.10		627.95
Insurance .....	125.00	180.50	236.95	542.45
Veterinarians .....	45.00	60.00		105.00
Police and Fire Protection .....		354.00		354.00
Directors' Lunch Room .....		283.69		283.69
Cleaning and Sprinkling .....		404.50		404.50
Ass'n. Membership Fees .....		225.00	25.00	250.00
Meal Tickets .....		259.60		259.60
Travelling Expenses .....		48.85	986.44	1,035.29
Audit Fee .....			200.00	200.00
Office Rent .....			1,000.00	1,000.00
Reserve for Bad Debts .....			800.00	800.00
Miscellaneous .....	160.18	872.75	276.94	1,309.87
Interest and Exchange .....			346.03	346.03
	<u>\$15,260.54</u>	<u>\$53,135.96</u>	<u>\$17,159.84</u>	<u>\$85,556.34</u>

### NET REVENUE

1923—	
Deficit for year .....	\$ 1,833.19
Balance—Net Surplus .....	20,170.68
	<u>\$22,003.87</u>

W. J. STARK,  
Manager.

## EDMONTON

## ASSOCIATION LTD.

31st OCTOBER, 1923.

## LIABILITIES

Capital Authorized \$1,000.00 (Shares Issued: 200 at \$5.00 per share)....\$ 1,000.00

Accounts Payable:

City Accounts .....	\$ 5,769.50	
Prize Money Account .....	1,426.15	
Sundry Accounts .....	72.49	
		7,268.14
Net Revenue Surplus .....		20,170.68

\$28,438.82

FOR YEAR ENDED 31ST OCTOBER, 1923.

## REVENUE

	Spring Show	Summer Exhibition	Adminis- tration	Total
Grants and Donations .....	\$12,185.40	\$14,856.66	\$ .....	\$27,042.06
Gate Receipts .....	1,625.25	17,975.70	.....	19,600.95
Grand Stand and Boxes .....	200.00	8,117.25	.....	8,317.25
Concessions .....	75.00	13,960.09	.....	14,035.09
Advertising .....	593.75	1,165.50	.....	1,759.25
Sales of Catalogues & Programs .....	62.85	123.25	.....	186.10
Entry Fees .....	668.50	2,570.15	.....	3,238.65
Midway .....		6,020.79	.....	6,020.79
Roller Coaster .....		299.11	.....	299.11
Old Mill .....		592.40	.....	592.40
Merry-Go-Round .....		133.80	.....	133.80
Pari-Mutuel Operation .....		1,602.95	430.50	2,033.45
Miscellaneous .....	43.00	100.00	.....	143.00
Sundry Rentals .....			321.25	321.25
	<u>\$15,453.75</u>	<u>\$67,517.65</u>	<u>\$ 751.75</u>	<u>\$83,723.15</u>

Balance—Deficit ..... 1,833.19

\$85,556.34

## ACCOUNT

By Surplus as at 31st October, 1922 .....	\$24,003.87
Less 20% reduction in Provincial Government Grant for 1922..	2,000.00
	<u>\$22,003.87</u>

Certified correct,  
D. MITCHELL,  
City Comptroller and Auditor.

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